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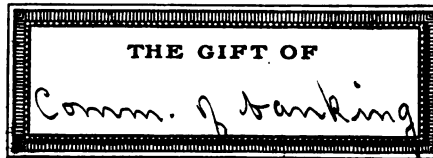
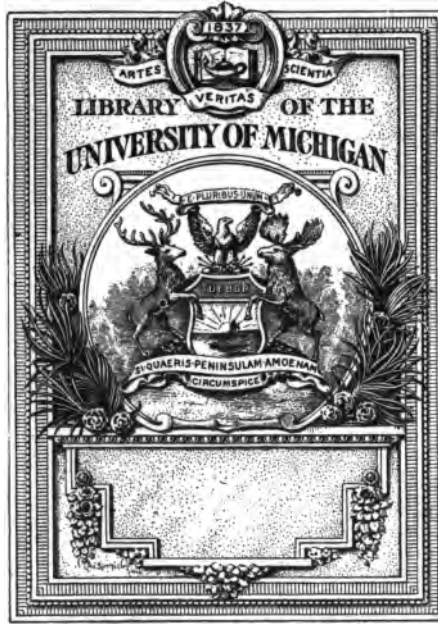
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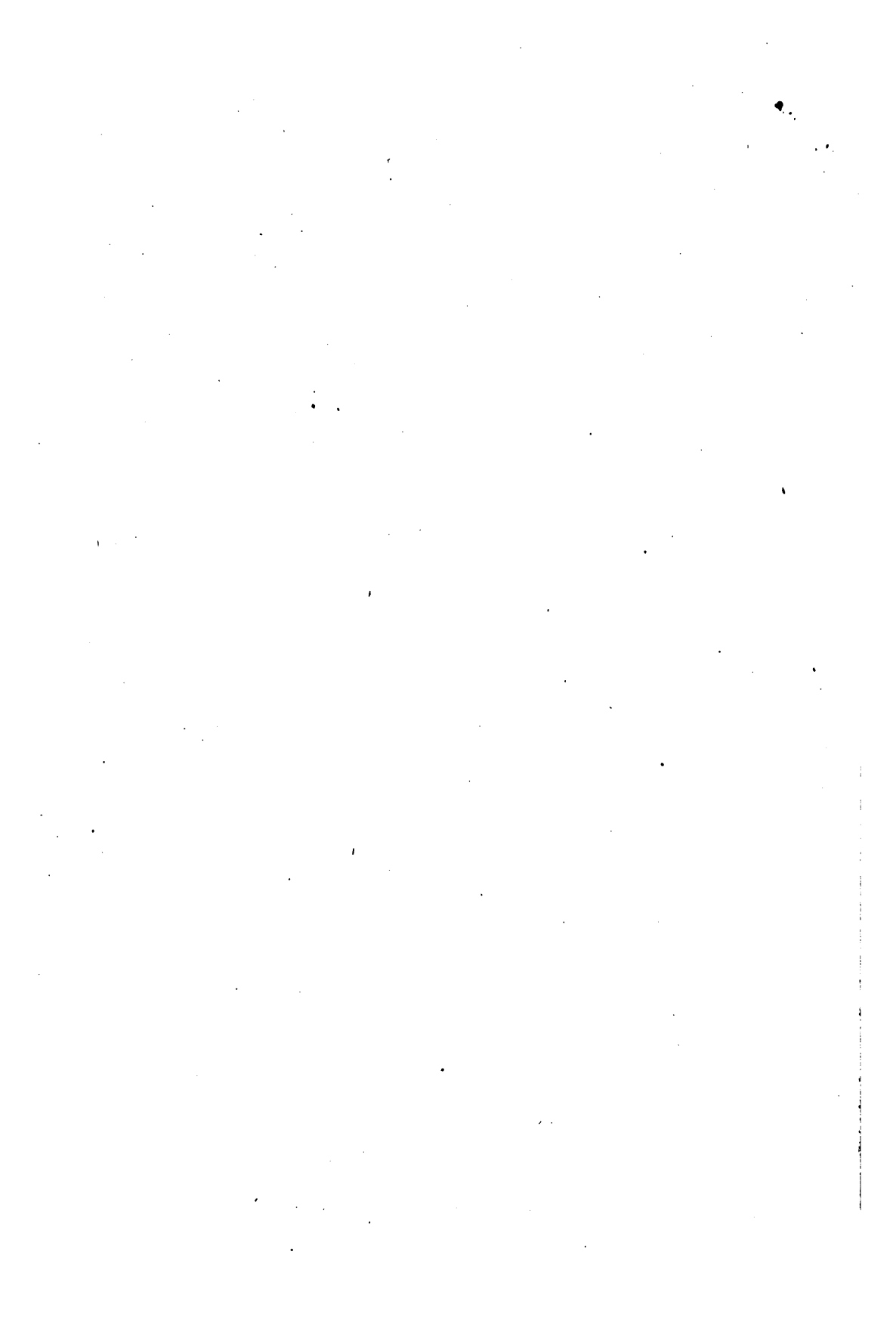
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ELEVENTH ANNUAL REPORT

OF THE

COMMISSIONER OF BANKING

ON THE CONDITION OF THE

Building and Loan Associations

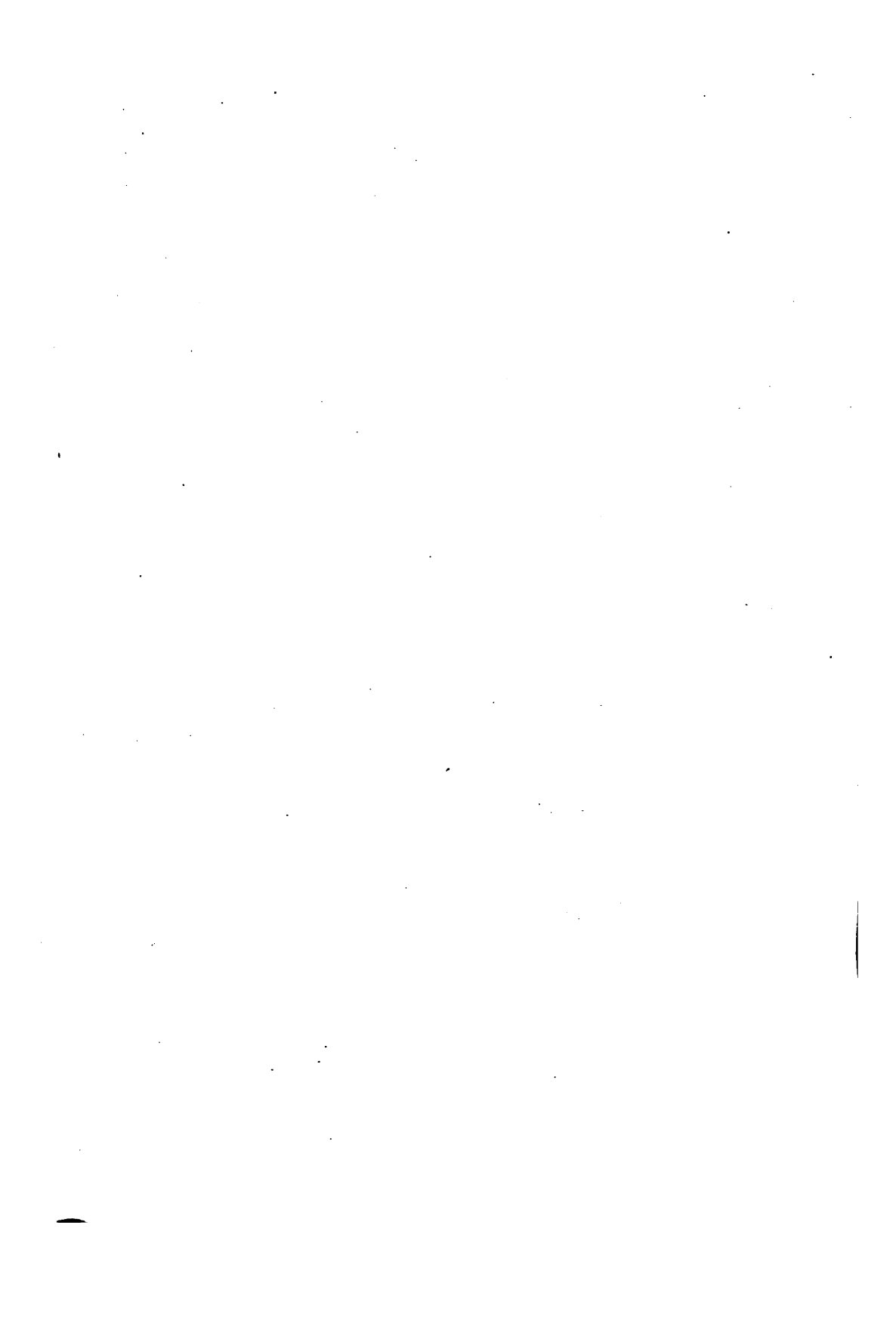
OF WISCONSIN

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Submitted to the Governor, March 16, 1908



MADISON, WIS.  
DEMOCRAT PRINTING COMPANY, STATE PRINTER,  
1908





ELEVENTH ANNUAL REPORT  
OF THE CONDITION OF THE  
**Building and Loan Associations**  
OF WISCONSIN.

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MADISON, WIS., March 16, 1908.

Honorable JAMES O. DAVIDSON,  
*Governor of Wisconsin.*

*Sir:*—I have the honor to submit herewith the eleventh annual report of this department on the condition of building and loan associations of Wisconsin for the year ending December 31st, 1907, based upon sworn statements rendered by them as required by law.

The total number of associations reporting is fifty-two. One new association was organized during the year, to-wit:

1. Bahn Frei Mutual Building and Loan Association, Milwaukee, Wis.

Three associations dissolved, liquidating by paying creditors in full. They are:

1. Beloit Building and Loan Association,.....Beloit, Wis.
2. Home Building and Loan Association,.....Eau Claire, Wis.
3. Menomone Mutual Loan and Building Assn.,.....Menomone, Wis.

The total number of shares of installment stock outstanding is 119,985½, which is 13,514¾ more than on December 31st, 1906.

Assets have increased from \$4,171,477.74 in 1906 to \$4,490,486.53 in 1907, showing an increase of \$319,008.79.

Outstanding shares of paid up stock number 5,292 23-100, a gain of 1,158 53-100 shares since last report.

Real estate holdings were reduced from \$71,782.82 to \$68,404.72. The contingent fund increased from \$54,528.04 to \$60,936.99, a gain of \$6,408.95.

The total operating expenses for the year 1907 amounted to \$50,821.12, which is 1.13 per cent of the total assets.

A comparison of the principal items of resources and liabilities on December 31st, 1907, and on December 31st, 1906, is afforded in the following table:

Resources.	Dec. 31, 1907.	Dec. 31, 1906.	Increase.	Decrease.
Loans on mort. security .....	\$3,966,589 99	\$3,647,373 65	\$319,216 34	
Loans on stock security .....	274,584 54	253,222 30	21,362 24	
Other loans and bills received .....	2,965 38	7,171 50		\$4,176 12
Real estate .....	68,404 72	71,782 82		3,378 10
R. E. sold on contracts .....	41,694 79	49,448 07		7,753 28
Cash .....	79,129 67	76,041 37	3,088 30	
Liabilities.				
Installment stock .....	\$3,182,546 45	\$2,976,002 71	\$156,543 74	
Paid up stock .....	495,038 98	386,122 12	108,916 86	
Contingent fund .....	60,936 99	54,528 04	6,408 95	
Bills payable .....	187,127 27	200,895 15		\$13,767 88
Undivided profits and dividend account .....	542,004 50	505,406 21	36,598 29	

The twelve months covered by this report has been an uneventful year, so far as building and loan associations of this state are concerned. All associations have been examined, as required by law, and in the aggregate show a slow but healthy growth.

Very respectfully,

MARCUS C. BERGH,

*Commissioner of Banking.*

**ABSTRACT OF REPORTS**

OF

**Building and Loan Associations**

DECEMBER 31, 1907.

**ASSETS.**

Loans on real estate .....	\$3,966,589 99
Loans on stock .....	274,584 54
Accrued and unpaid interest, premiums and fines .....	23,875 29
Real estate .....	68,404 72
Judgments .....	8,205 86
Real estate sold on contracts .....	41,694 79
Taxes advanced .....	4,618 97
Insurance premiums advanced .....	1,998 46
Bonds .....	1,100 00
Furniture and stationery .....	3,502 72
Due for stock assessments.....	7,818 38
Bills receivable .....	2,095 38
Expense account .....	208 33
Other assets .....	5,759 43
Cash in hands of treasurer .....	71,399 52
Cash in hands of secretary.....	7,730 15
Total assets .....	\$4,490,486 53

**LIABILITIES.**

Dues on installment stock .....	\$3,132,546 45
Dues paid in advance .....	11,054 52
Paid up stock .....	495,038 98
Contingent fund .....	60,936 99
Unearned premiums .....	4,420 25
Interest and premiums paid in advance .....	350 20
Incomplete loans .....	37,243 64
Matured stock .....	9,513 64
Bills payable .....	187,127 27
Interest payable .....	3,026 20
Dividend account .....	261,764 32
Undivided profits .....	276,489 21
Special deposits .....	3,908 00
Surplus .....	3,750 97
Other liabilities .....	3,315 89
Total liabilities .....	\$4,490,486 53



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REPORTS  
OF  
**Building and Loan Associations.**

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## MUTUAL LOAN AND BUILDING ASSOCIATION,

*Appleton, Wisconsin.*

Office at Post Building.

Incorporated August 22, 1892 Authorized Capital, \$200,000.

JAMES PEARSON .....President|JOS. ROSSMEISAL .....Treasurer  
 ELIZABETH MCGILL .....Secretary|T. H. RYAN .....Attorney

## DIRECTORS.

JAMES PEARSON,                      JOS. ROSSMEISAL,                      ALBERT VERHOVEN,  
 J. W. COLTER,                      ELIZABETH MCGILL,                      W. L. LAMB,  
 D. L. SANBORN,                      O. P. SCHLAFFER,                      T. H. RYAN.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate.....	\$50,243 30	Dues on installment stock	\$26,236 38
Real estate .....	5,447 22	Paid up stock .....	32,503 50
Real estate sold on con- tracts .....	2,305 71	Undivided profits .....	12 17
Taxes advanced .....	780 40	Overdraft .....	1,042 72
Insurance premiums ad- vanced .....	264 40		
Furniture and stationery.	40 00		
Interest due .....	441 00		
Cash in hands of secretary	272 74		
Total assets .....	\$59,794 77	Total liabilities ..	\$59,794 77

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year	\$863 55	For real estate loans ....	\$13,932 00
From dues on installment stock .....	10,276 80	For withdrawals of stock: dues, \$2,654.57; profits, \$146.00 .....	2,800 57
From paid up stock.....	12,735 92	For matured stock: dues, \$3,570.00; profits, \$196.35 .....	3,766 35
From interest .....	2,890 76	For paid up stock W. D. or retired .....	1,229 42
From fees .....	120 89	For interest on paid up stock .....	1,297 01
From rents .....	236 18	For taxes advanced .....	93 25
From R. E. loans repaid.	8,379 13	For insurance premiums advanced .....	40 45
From stock loans repaid..	50 00	For salaries .....	650 00
From insurance premiums repaid .....	36 90	For other expenses .....	31 65
From overdraft .....	1,042 72	For dividends .....	494 18
		For contingent fund .....	1,525 23
		Cash on hand Dec. 31st	272 74
Total receipts .....	\$36,132 85	Total disbursements	\$36,132 85

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,000 00	Secretary .....	\$600 00
Treasurer .....	500 00	Treasurer .....	40 00
Other officers .....	500 00	President .....	50 00
		Total salaries for the year .....	\$690 00
Total operating expenses for the year ending December 31, 1907..		\$681 65	

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year...	135	48
Number added during the year.....	21	14
Total .....	156	62
Number whose membership has ceased during the year .....	3	4
Total number of shareholders Dec. 31, 1907	153	58

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year...	2,508	602
Number of shares issued during the year.....	473	254
Total .....	2,981	856
Number of shares withdrawn during the year .....	50	225
Number of shares retired during the year .....	75	125
Number of shares in force Dec. 31, 1907...	2,856	631

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year....	956	1
Number of shares pledged during the year .....	272	..
Total .....	1,228	1
Number of shares released during the year .....	168	1
Present total number of shares pledged ....	1,060	..

# ASHLAND COUNTY BUILDING LOAN AND INVESTMENT ASSOCIATION,

*Ashland, Wisconsin.*

Office at 523 W. Second Street.

Incorporated March 11, 1902.      Authorized Capital, \$2,000,000.

C. N. CRAMER ..... President R. B. PRINCE ..... Treasurer  
V. J. QUAM ..... Secretary C. A. LAMOREUX ..... Attorney

## DIRECTORS.

C. N. CRAMER,	THOS. EDWARDS,	B. JACOBS,
J. I. LEVY,	JOHN BERG,	O. W. WILLIAMS,
GEO. S. RODD,	JOHN SANDSTROM,	E. J. STAHL,
R. B. PRINCE,	JENSE WILMAN,	R. W. PARSON,

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate .....	\$63,311 00	Dues on installment stock .....	\$47,099 50
Loans on stock .....	5,550 00	Paid up stock .....	9,300 00
Expense loaned .....	208 33	Contingent fund .....	571 10
Taxes advanced .....	399 46	Bills payable .....	3,500 00
Cash in hands of treasurer .....	121 68	Dividend account .....	9,119 87
Total assets .....	\$69,590 47	Total liabilities ...	\$69,590 47

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year .....	\$1,130 60	For real estate loans ....	\$18,550 00
From dues on installment stock .....	15,820 00	For loans on stock .....	5,925 00
From paid up stock .....	8,700 00	For withdrawals of stock: dues, \$3,797.50; profits, \$427.59 .....	4,225 09
From interest .....	4,984 26	For matured stock: dues, \$5,440.00; profits, \$1,360.00 .....	6,800 00
From fines .....	28 29	For paid up stock W. D. or retired .....	4,400 00
From fees .....	201 25	For interest on paid up stock .....	195 09
From profits on withdrawals .....	159 28	For bills payable repaid .....	21,500 00
From R. E. loans eliminated by maturity of stock .....	700 00	For interest on bills payable .....	111 59
From R. E. loans repaid .....	2,300 00	For taxes advanced .....	584 28
From stock loans repaid .....	3,550 00	For salaries .....	457 00
From taxes repaid .....	325 73	For stationery, postage, printing, other expenses .....	29 68
From bills payable .....	25,000 00	Cash on hand Dec. 31st .....	121 68
Total receipts ....	\$62,899 41	Total disbursements .....	\$62,899 41



Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,000 00	Secretary .....	\$300 00
Treasurer .....	2,000 00	Auditing committee and board of directors \$1.00 each for each meeting..	
Attorney .....	500 00	Total salaries for the year .....	\$457 00
Total operating expenses for the year ending December 31, 1907..		\$486 68	

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year....	145	6
Number added during the year .....	26	6
Total .....	171	12
Number whose membership has ceased during the year .....	17	3
Total number of shareholders Dec. 31, 1907.	154	9

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year....	1,763	50
Number of shares issued during the year.....	391	87
Total .....	2,154	137
Number of shares withdrawn during the year .....	145	..
Number of shares retired during the year .....	..	44
Number of shares matured during the year .....	68	..
Number of shares in force Dec. 31, 1907...	1,941	93

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year....	567	138
Number of shares pledged during the year .....	196	123
Total .....	763	261
Number of shares released during the year .....	38	60
Present total number of shares pledged ....	725	201

## ASHLAND SAVING AND LOAN ASSOCIATION,

*Ashland, Wisconsin.*

Office at 101 W. Second Street.

Incorporated May, 1887.

Authorized Capital, \$500,000.

B. OLSON ..... President C. A. RUDQUIST ..... Treasurer  
 BEN S. SMITH ..... Secretary BEN S. SMITH ..... Attorney

**DIRECTORS.**

HAROLD HANSON, THEO. R. YANKEE, J. H. BURCH,  
 BEN S. SMITH, J. WILMAN, T. E. PUGH,  
 JACOB JOHNSON, B. OLSON,

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate .....	\$24,450 00	Dues on installment stock and earnings .....	\$16,852 80
Loans on stock .....	1,000 00	Dues paid in advance .....	7 70
Taxes advanced .....	167 10	Paid up stock .....	2,900 00
Cash in hands of treasurer .....	43 40	Contingent fund .....	1,000 00
		Bills payable .....	4,900 00
Total assets .....	\$25,660 50	Total liabilities ...	\$25,660 50

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year .....	\$503 80	For real estate loans ....	\$6,700 00
From dues on installment stock .....	3,376 65	For loans on stock .....	1,000 00
From paid up stock .....	2,900 00	For withdrawals of stock: dues, \$1,725.50; profits, \$628.74 .....	2,354 24
From interest .....	2,656 95	For matured stock: dues, \$943.50; profits, \$756.50 .....	1,700 00
From premiums .....	15 00	For interest on paid up stock .....	65 98
From fines .....	46 86	For bills payable repaid ..	6,415 41
From R. E. loans by maturity of stock .....	1,300 00	For interest on bills payable .....	258 31
From R. E. loans repaid ..	3,300 00	For salaries .....	300 00
From stock loans repaid ..	300 00	For stationery, postage, printing .....	6 10
From taxes repaid .....	84 38	For other expenses .....	26 20
From bills payable .....	4,400 00	For premiums on surety bonds .....	14 00
		Cash on hand Dec. 31st ..	43 40
Total receipts ....	\$18,883 64	Total disbursements ..	\$18,883 64

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,000 00	Secretary .....	\$300 00
Treasurer .....	2,000 00	Total salaries for the year .....	\$300 00
Total operating expenses for the year ending December 31, 1907..		\$346 30	

## MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year .....	49
Number added during the year .....	7
Total .....	56
Number whose membership has ceased during the year.....	2
Total number of shareholders Dec. 31, 1907.....	54

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year...	253	..
Number of shares issued during the year .....	59 ½	14 ½
Total .....	312 ½	14 ½
Number of shares withdrawn during the year .....	27 ½	..
Number of shares matured during the year .....	8 ½	36
Number of shares in force Dec. 31, 1907....	276 ½	14 ½

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year....	111 ¾	1 ½
Number of shares pledged during the year .....	33 ½	5
Total .....	145 ¼	6 ½
Number of shares released during the year .....	23	1 ½
Present total number of shares pledged....	122 ¼	5

# CHIPPEWA COUNTY BUILDING LOAN AND INVESTMENT ASSOCIATION,

*Chippewa Falls, Wisconsin.*

Office at 305 Bridge Street.

Incorporated July 7, 1902.

Authorized Capital, \$2,000,000.

C. A. STANLEY ..... President | ERICK MYRMAN ..... Treasurer  
JOHN A MORRIS ..... Secretary | F. D. JENKINS ..... Attorney

## DIRECTORS.

C. A. STANLEY,                      W. E. ENNESSY,                      CHAS. O. LAW,  
F. W. JENKINS,                      ANDREW SAND,                      CHAS. O. MANDELBERT,  
GEO. B. MCCALL,                      NELS JOHNSON,                      H. J. GODDARD.  
JULIUS HOWLAND,                      F. S. ROBINSON,

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate .....	\$21,400 00	Dues on installment stock	\$15,238 16
Furniture and stationery .....	25 00	Paid up stock .....	4,925 00
Cash in hands of treasurer .....	1,122 92	Contingent fund .....	89 59
		Dividend account .....	2,257 52
		Undivided profits .....	37 65
Total assets .....	\$22,547 92	Total liabilities .....	\$22,547 92

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year .....	\$271 20	For real estate loans .....	\$8,000 00
From dues on installment stock .....	6,529 09	For loans on stock .....	200 00
From paid up stock .....	1,475 00	For withdrawals of stock .....	1,198 66
From interest .....	1,563 81	For paid up stock W. D. or retired .....	500 00
From fees .....	108 25	For interest on paid up stock .....	238 91
From R. E. loans repaid .....	1,358 68	For taxes advanced .....	12 59
From stock loans repaid .....	200 00	For insurance premiums advanced .....	2 70
From loans from banks .....	1,800 00	For salaries .....	200 00
		For stationery, postage, printing .....	5 25
		For premiums on bonds .....	25 00
		For bank loan paid .....	1,800 00
		Cash on hand Dec. 31st .....	1,122 92
Total receipts .....	\$13,306 03	Total disbursements .....	\$13,306 03

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,000 00	Secretary .....	\$200 00
Treasurer .....	3,000 00	Total salaries for the year .....	\$200 00
Total operating expenses for the year ending December 31, 1907..		\$230 25	

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year...	77	6
Number added during the year .....	40	1
Total .....	117	7
Number whose membership has ceased during the year .....	6	1
Total number of shareholders Dec. 31, 1907.	111	6

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year...	782½	39½
Number of shares issued during the year .....	420	14¾
Total .....	1,202½	54¼
Number of shares withdrawn during the year .....	80	5
Number of shares in force Dec. 31, 1907....	1,122½	49¼

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year ....	167½	20
Number of shares pledged during the year .....	80	20
Total .....	247½	40
Number of shares released during the year .....	13	40
.. Present total number of shares pledged ....	234½	..

## CITIZENS LOAN AND BUILDING ASSOCIATION,

*Eau Claire, Wisconsin.*

Office at National Bank Building.

Incorporated June 25, 1889. Authorized Capital, \$5,000,000.

<b>R. J. KEPLER</b> .....	President	<b>W. K. COFFIN</b> .....	Treasurer
<b>M. B. HUBBARD</b> .....	Secretary	<b>M. B. HUBBARD</b> .....	Attorney

## DIRECTORS.

<b>R. J. KEPLER,</b>	<b>H. T. LANGE,</b>	<b>A. T. HOFFMAN,</b>
<b>M. B. HUBBARD,</b>	<b>OLE ARNSTAD,</b>	<b>B. P. MOSHER.</b>
<b>W. K. COFFIN,</b>	<b>C. W. HAYES,</b>	

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate .....	\$31,238 00	Dues on installment stock.	\$23,662 15
Loans on stock .....	497 00	Paid up stock .....	16,880 00
Real estate .....	10,400 00	Contingent fund .....	1,085 17
Real estate sold on contracts .....	7,562 20	Matured stock .....	8,813 64
Insurance premiums advanced .....	8 00		
Furniture and stationery.	250 00		
Rents due .....	255 00		
Cash in hands of treasurer	230 76		
Total assets .....	\$50,440 96	Total liabilities ...	\$50,440 96

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year .....	\$1,548 60	For real estate loans ....	\$8,302 37
From dues on installment stock .....	11,284 73	For loans on stock .....	147 18
From paid up stock .....	3,900 00	For withdrawals of stock.	3,175 97
From interest .....	1,991 87	For matured stock .....	5,553 46
From rents .....	461 00	For paid up stock W. D. or retired .....	7,795 00
From R. E. loans by maturity of stock .....	1,009 16	For interest on paid up stock .....	239 64
From K. E. loans repaid..	2,556 63	For bills payable repaid..	3,000 00
From stock loans .....	525 18	For interest on bills payable .....	79 42
From insurance premiums repaid .....	11 00	For real estate by taxes and repairs .....	564 03
From real estate .....	2 00	For insurance premiums advanced .....	43 50
From real estate sold on contracts .....	3,595 38	For salaries .....	600 00
From bills payable .....	3,000 00	For stationery, postage, printing .....	30 17
From taxes repaid .....	17 15	For other expenses .....	237 20
From expense account ...	96 00	Cash on hand Dec. 31st..	230 76
Total receipts ....	\$29,998 70	Total disbursements	\$29,998 70

Officers Bonded.		Amount of Compensation per Annum.	
		Secretary .....	\$600 00
		Auditing committee .....	10 00
		Total salaries for the year .....	\$610 00
Total operating expenses for the year ending December 31, 1907..			\$771 37

**MEMBERSHIP.**

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year...	107	29
Number added during the year .....	16	4
Total .....	123	33
Number whose membership has ceased during the year .....	29	11
Total number of shareholders Dec. 31, 1907.	94	22

**STATEMENT OF SHARES.**

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year...	644	207 $\frac{3}{4}$
Number of shares issued during the year .....	102	39
Total .....	746	246 $\frac{3}{4}$
Number of shares withdrawn during the year .....	50	78
Number of shares matured during the year .....	70	129
Number of shares in force Dec. 31, 1907...	617	168 $\frac{3}{4}$

**STATEMENT OF PLEDGED SHARES.**

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year...	370	30
Number of shares pledged during the year .....	85	15
Total .....	455	45
Number of shares released during the year .....	136	17
Present total number of shares pledged ....	319	28

2—B. &amp; L.

# EAU CLAIRE SAVINGS LOAN AND BUILDING ASSOCIATION,

*Eau Claire, Wisconsin.*

Office at 25 Parker Building.

Incorporated July 28, 1877. Authorized Capital, \$2,000,000.

C. B. DANIELS.....	President	JAS. JOYCE.....	Treasurer
VICTOR D. CRONK.....	Secretary	FRED ARNOLD.....	Attorney

## DIRECTORS.

EBENIZER WRIGHT,	JOHN RAFFERTY,	E. C. FRENCH,
WILLIAM ROWE,	FRED ARNOLD,	F. W. WOODWARD,
FRANK P. WYMAN,	C. B. DANIELS,	M. COUSINS,
VICTOR D. CRONK,	JAMES T. JOYCE,	J. F. McGRATH.
ALFRED CHRISTANSON,		

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$14,500 00	Dues on installment stock.	\$17,558 50
Accrued and unpaid interest, \$449.25; premium, \$274.40; and fines, \$39.10 .....	762 75	Contingent fund .....	997 31
Real estate .....	400 85	Undivided profits .....	960 79
Real estate sold on contracts .....	1,918 68	C. J. Firswold account ..	10 00
Taxes advanced .....	26 58		
Personal accounts .....	71 98		
Accrued and unpaid dues.	1,070 50		
Cash in hands of treasurer	775 26		
<b>Total assets .....</b>	<b>\$19,526 60</b>	<b>Total liabilities ..</b>	<b>\$19,526 60</b>

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year.	\$3,433 94	For real estate loans ....	\$1,500 00
From dues on installment stock .....	3,748 00	For withdrawals of stock:	
From interest .....	1,242 93	Dues, (\$11,000.00) profits, (\$1,187.36) .....	12,187 36
From premiums .....	145 60	For taxes advanced .....	37 92
From fines .....	11 60	For expenses for one year.	536 19
From R. E. loans eliminated by maturity of stock .....	200 00	For dues transferred (Home) .....	5 00
From R. E. loans repaid..	4,400 00	Cash on hand Dec. 31st..	775 26
From real estate sold on contracts .....	1,858 66		
From pass books .....	1 00		
<b>Total receipts ....</b>	<b>\$15,041 73</b>	<b>Total disbursements</b>	<b>\$15,041 73</b>



Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,000 00	Secretary .....	\$300 00
Treasurer .....	5,000 00	Treasurer .....	25 00
		Total salaries for the year .....	\$325 00
Total operating expenses for the year ending December 31, 1907...			\$536 13

**MEMBERSHIP.**

	Holding Installment stock.
Total number of members at beginning of year .....	47
Number added during the year .....	22
Total .....	69
Number whose membership has ceased during the year .....	15
Total number of shareholders Dec. 31, 1907 .....	54

**STATEMENT OF SHARES.**

	Installment stock.
Number of shares in force at beginning of year .....	266
Number of shares issued during the year .....	129½
Total .....	395½
Number of shares withdrawn during the year.....	100
Number of shares in force Dec. 31, 1907.....	295½

**STATEMENT OF PLEDGED SHARES.**

	For R. E. loans.
Number of shares pledged at beginning of year .....	45
Number of shares pledged during the year .....	37½
Total .....	82½
Number of shares released during the year .....	10
Present total number of shares pledged .....	72½

## GRAND RAPIDS BUILDING AND LOAN ASSOCIATION,

*Grand Rapids, Wisconsin.*

Incorporated November, 1904. Authorized Capital, \$500,000.

J. S. THOMPSON.....	President	T. A. TAYLOR.....	Treasurer
C. E. KRUGER.....	Secretary	F. S. GILL.....	Attorney

**DIRECTORS.**

J. S. THOMPSON,	T. A. TAYLOR.	C. E. KRUGER.
F. S. GILL,	ERNEST OBERBECK.	

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate ....	\$1,200 00	Dues on installment stock.	\$1,276 50
Loans on stock .....	50 00	Undivided profits .....	192 39
Furniture and stationery.	84 75		
Cash in hands of treasurer	80 19		
Cash in hands of secretary	53 95		
Total assets .....	\$1,468 89	Total liabilities ..	\$1,468 89

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$942 33	For real estate loans ....	\$800 00
From dues on installment stock .....	307 00	For loans on stock .....	50 00
From interest .....	90 00	For withdrawals of stock	375 00
From premiums .....	36 80	Profits .....	16 99
Total receipts ....	\$1,376 13	Cash on hand Dec. 31st..	134 14
		Total disbursements	\$1,376 13

**BUILDING AND LOAN ASSOCIATIONS.****21****MEMBERSHIP.**

	Holding Installment stock.
Total number of members at beginning of year .....	29
Number whose membership has ceased during the year .....	6
Total number of shareholders Dec. 31, 1907.....	23

**STATEMENT OF SHARES.**

	Installment stock.
Number of shares in force at beginning of year.....	178
Total .....	178
Number of shares withdrawn during the year.....	25
Number of shares in force Dec. 31, 1907.....	153

## BROWN COUNTY BUILDING &amp; LOAN ASSOCIATION,

*Green Bay, Wisconsin.*

Office at 110 Main Street.

Incorporated August 26, 1892. Authorized Capital, \$5,000,000.

CHAS. JOANNES.....President E. VANDEN BROOK.....Treasurer  
 IVER J. TERP.....Secretary CARLTON MERRILL.....Attorney

## DIRECTORS.

CHAS. JOANNES, O. N. OLDENBURG, F. J. VAN LAANEN,  
 A. SPUHLER, JOS. KASTER, JOHN SHEPECK,  
 M. J. MCCORMICK, A. F. OLMSTED, IVER J. TERP,  
 E. VANDEN BROOK, JULES G. JANSEN, JOS. H. SERVOTTE.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$39,950 00	Dues on installment stock.	\$32,386 30
Loans on stock .....	1,645 00	Contingent fund .....	677 35
Accrued and unpaid interest: dues, 94.80; and fines, \$64.00 .....	158 80	Bills payable .....	3,353 70
Cash in hands of treasurer	124 35	Dividend account .....	5,441 52
		Undivided profits .....	19 28
Total assets .....	\$41,878 15	Total liabilities ...	\$41,878 15

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year	\$77 88	For real estate loans ....	\$6,900 00
From dues on installment stock .....	10,187 40	For loans on stock .....	1,240 00
From interest .....	2,472 76	For withdrawals of stock: Dues, (\$4,687.20); profits, (\$340.81) .....	5,028 01
From fines .....	44 00	For matured stock: Dues, \$5,539.40; profits, \$2,100.98 .....	7,640 38
From fees .....	92 50	For bills payable repaid..	11,239 00
From R. E. loans repaid..	8,100 00	For interest on bills payable .....	219 94
From stock loans repaid..	1,425 00	For salaries .....	324 00
From bills payable .....	10,900 00	For stationery, postage, printing .....	38 35
		For other expenses, commissions .....	92 50
		For contingent fund .....	8 00
		For unearned premiums ..	445 01
		Cash on hand Dec. 31st..	124 35
Total receipts ....	\$33,299 54	Total disbursements	\$33,299 54

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$1,000 00	Secretary .....	\$300 00
Treasurer .....	1,000 00	Auditing committee .....	24 00
Other officers .....	1,000 00	Total salaries for the year .....	324 00
Total operating expenses for the year ending December 31, 1907..		\$454 85	

## MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year.....	109
Number added during the year.....	25
Total .....	134
Number whose membership has ceased during the year.....	25
Total number of shareholders Dec. 31, 1907.....	109

## STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	1,388
Number of shares issued during the year.....	359
Total .....	1,747
Number of shares withdrawn during the year... 246	Installment stock.
Number of shares matured during the year..... 80	
	326
Number of shares in force Dec. 31, 1907.....	1,421

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year...	412	66
Number of shares pledged during the year.....	69	90
Total .....	481	156
Number of shares released during the year.....	81	75
Present total number of shares pledged...	400	81

# FORT HOWARD BUILDING, LOAN AND SAVINGS ASSOCIATION,

*Green Bay, Wisconsin.*

Office at 318 W. Walnut Street.

Incorporated February 12, 1904. Authorized Capital, \$1,000,000.

C. E. SHULTZ.....President G. H. FISK.....Treasurer  
H. F. CAMM.....Secretary T. P. SILVERWODD.....Attorney

## DIRECTORS.

C. E. SHULTZ, A. C. OLSON, M. VANDENBROOK,  
W. H. MILLER, WM. GRIEWISCH, H. F. CAMM.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$800 00	Dues on installment stock	\$288 00
Furniture and stationery.	60 00	Paid up stock .....	400 00
Cash in hands of treasurer	127 75	Contingent fund .....	73 68
Cash in hands of secretary	81 78	Interest and premiums paid in advance.....	10 00
		Dividend account .....	297 85
Total assets .....	\$1,069 53	Total liabilities ...	\$1,069 53

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year	\$182 50	For withdrawals of stock: Dues, \$73.87; profits, \$860.25 .....	\$944 12
From dues on installment stock .....	100 80	For paid up stock W. D. or retired .....	800 00
From interest and prem- iums .....	214 20	For interest on paid up stock .....	100 00
From R. E. loans repaid..	1,400 00	Cash on hand Dec. 31st..	163 38
From stock loans repaid..	100 00		
Total receipts ....	\$1,997 50	Total disbursements	\$1,997 50

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$3,000 00		
Treasurer .....	5,000 00		
Other officers .....	1,300 00		

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year....	10	1
Total .....	10	1
Number whose membership has ceased during the year .....	3	....
Total number of shareholders Dec. 31, 1907.	7	1

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year...	40	12
Total .....	40	12
Number of shares retired during the year .....	26	4
Number of shares in force Dec. 31, 1907..	14	8

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year...	25	2
Total .....	25	2
Number of shares released during the year.....	17	2
Present total number of shares pledged...	8	....

## UNION BUILDING, LOAN &amp; SAVINGS ASSOCIATION,

*Green Bay, Wisconsin.*

Office at 116 N. Washington Street.

Incorporated March 9, 1894. Authorized Capital, \$2,000,000.

W. D. COOKE.....President W. P. WAGNER.....Treasurer  
 P. G. WRIGHT.....Secretary B. L. PARKER.....Attorney

**DIRECTORS.**

W. D. COOKE,  
 P. G. WRIGHT,  
 JOS. RÖTHE,  
 W. W. KELLY,  
 J. F. LEFEBRE,

L. E. CONDEY,  
 E. IRMIGER,  
 W. E. FAIRFIELD,  
 H. A. FOELLER,  
 JOS. LOUKOTKA,

J. P. ALGER,  
 JULE ROELS,  
 N. VANSISTINE,  
 JOHN VANDER LINDEN,  
 B. F. SMITH,

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate ....	\$114,259 00	Dues on installment stock	\$89,142 82
Loans on stock .....	7,666 00	Paid up stock .....	16,153 92
Accrued and unpaid interest, \$178.50; fines, \$24.77 .....	203 27	Contingent fund .....	632 86
Taxes advanced .....	76 86	Bills payable .....	1,000 00
Insurance premiums advanced .....	30 75	Dividend account .....	15,338 52
Furniture and stationery .....	86 25	Undivided profits .....	1,069 69
Cash in hands of treasurer .....	274 17		
Cash in hands of secretary .....	741 51		
Total assets .....	\$123,337 81	Total liabilities ...	\$123,337 81



**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$1,255 10	For real estate loans ....	\$16,150 00
From dues on installment stock .....	24,841 70	For loans on stock .....	7,311 00
From paid up stock .....	10,690 21 <sup>9</sup>	For withdrawals of stock:	
From interest .....	7,278 69	Dues, \$20,752.70; prof-	
From profits on withdraw-		its, \$6,854.84 .....	27,607 54
als .....	261 44	For matured stock: Dues,	
From R. E. loans repaid..	20,985 00	\$1,193.48;      profits,	
From stock loans repaid..	1,008 00	\$150.73 .....	1,344 21
From bills payable .....	12,400 00	For paid up stock W. D.	
From individual accounts.	4,387 26	or retired .....	11,536 32
		For interest on paid up	
		stock .....	866 75
		For bills payable repaid ..	11,400 00
		For interest on bills pay-	
		able .....	250 71
		For insurance premiums	
		advanced .....	8 00
		For salaries .....	675 00
		For stationery, postage,	
		printing .....	69 00
		For other expenses .....	83 25
		For individual accounts..	4,350 00
		For accrued interest on	
		loans charged .....	178 50
		For dividends forfeited ..	261 44
		Cash on hand Dec. 31st..	1,015 68
Total receipts ....	\$83,107 40	Total disbursements	\$83,107 40

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$6,000 00	Secretary .....	\$540 00
Treasurer .....	6,000 00	Treasurer .....	25 00
Other officers .....	1,000 00	Auditing committee .....	50 00
		Total salaries for	
		the year.....	\$615 00

**Total operating expenses for the year ending December 31, 1907... \$827 25**

**MEMBERSHIP.**

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year....	205	32
Number added during the year.....	31	3
Total .....	236	35
Number whose membership has ceased during the year .....	45	6
Total number of shareholders Dec. 31, 1907	191	29

## BUILDING AND LOAN ASSOCIATIONS.

## STATEMENT OF SHARES.

	Installment stock.		Paid up stock.
Number of shares in force at beginning of year...	2,759		170
Number of shares issued during the year.....	271		58
Total .....	3,030		228
	Installment.	Paid-up.	
Number of shares withdrawn during the year .....	252	66	66
Number of shares retired during the year....	265	....	
Number of shares matured during the year.....	19	....	....
Number of shares in force Dec. 31, 1907...	2,494		162

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year...	1,201	161
Number of shares pledged during the year.....	175	250
Total .....	1,376	411
Number of shares released during the year.....	233	139
Present total number of shares pledged....	1,143	272

## KAUKAUNA BUILDING AND LOAN ASSOCIATION,

*Kaukauna, Wisconsin.*

Incorporated July 11, 1887. Authorized Capital, \$500,000.

G. W. FARGO, Jr. .... President | H. S. COOKE ..... Treasurer  
 H. WEIFENBACH ..... Secretary | G. B. HUSTING ..... Attorney

## DIRECTORS.

H. B. TANNER,                      F. KALK,                      J. I. TONER,  
 J. W. CLASPILL,                  F. KOWALKE,                  G. W. FARGO, Jr.,  
 C. E. RAUGHT,                    H. S. COOKE,                   A. P. BAYORGEON.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$121,000 00	Dues on installment stock	\$124,135 34
Loans on stock .....	3,000 00	Dues paid in advance ....	829 00
Accrued and unpaid interest, premium and fines.	41 50	Contingent fund .....	1,940 48
Real estate .....	1,420 38	Other liabilities .....	57 25
Taxes advanced .....	72 50		
Insurance premiums advanced .....	17 60		
Installments unpaid .....	881 00		
Cash in hands of treasurer	529 09		
Total assets .....	\$126,962 07	Total liabilities ...	\$126,962 07

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year	\$2,305 35	For real estate loans....	\$28,400 00
From dues on installment stock .....	41,745 00	For loans on stock .....	1,700 00
From interest .....	7,090 67	For withdrawals of stock:	
From premiums .....	204 14	Dues, \$7,963.00; profits, \$616.25 .....	8,579 25
From fines and fees .....	352 80	For matured stock: Dues, \$23,264.00; profits, \$7,499.17 .....	30,763 17
From profits on withdrawals .....	758 41	For bills payable repaid ..	12,400 00
From rents .....	105 00	For interest on bills payable .....	325 31
From R. E. loans by maturity of stock .....	8,700 00	For taxes advanced .....	53 40
From R. E. loans repaid..	10,400 00	For insurance premiums advanced .....	12 60
From stock loans repaid..	4,500 00	For salaries .....	710 00
From taxes repaid .....	126 54	For stationery, postage, printing .....	76 25
From insurance premiums repaid .....	12 60	For other expenses .....	70 76
From bills payable .....	7,400 00	For insurance and taxes on R. E. ....	39 60
From recording fees repaid	61 90	For interest on advance payments .....	12 68
From S. Ellinger personal account .....	110 25	For recording fees .....	109 45
From stock account .....	8 90	For S. Ellinger personal account .....	100 00
Total receipts ....	\$83,881 56	Cash on hand Dec. 31st..	529 09
		Total disbursements	\$83,881 56

## BUILDING AND LOAN ASSOCIATIONS.

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$1,000 00	Secretary .....	\$530 00
Treasurer .....	1,000 00	Auditing committee .....	30 00
President .....	1,000 00	Loan committee .....	150 00
		Directors, \$1 for each meeting attended .....	
		Total salaries for the year .....	710 00
Total operating expenses for the year ending December 31, 1907..		\$857 01	

## MEMBERSHIP.

	Holding Installment stock.
Total numbers of members at beginning of year.....	464
Number added during the year.....	34
Total .....	498
Total number of shareholders Dec. 31, 1907.....	498

## STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	3,173
Number of shares issued during the year.....	933
Total .....	4,106
Number of shares withdrawn during the year....	423
Number of shares matured during the year.....	258
Number of shares in force Dec. 31, 1907.....	3,425

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year....	1,101	60
Number of shares pledged during the year.....	296	180
Total .....	1,397	240
Number of shares released during the year.....	187	97
Present total number of shares pledged....	1,210	143

# KENOSHA COUNTY BUILDING LOAN & INVESTMENT ASSOCIATION,

*Kenosha, Wisconsin.*

Office at Main and Market Streets.

Incorporated May, 1902.

Authorized Capital, \$2,000,000.

JAS. PENNEFEATHER.....President|CHAS. C. BROWN.....Treasurer  
JOHN H. CORCORAN.....Secretary|JAS. CAVANAUGH.....Attorney

## DIRECTORS.

JAS. PENNEFEATHER,	CARL BUENGER,	JOHN R. GIBSON,
MATHIAS WERVE,	FRANK WALDO,	JOHN J. MAYER,
WM. F. FISHER,	CHAS. C. BROWN,	WM. T. MARX,
FRANK H. TRUAX,	JULIUS FRANKE,	CHAS. S. JACOBS.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$78,675 00	Dues on installment stock	\$47,585 74
Loans on stock .....	3,035 00	Dues paid in advance ....	41 81
Accrued and unpaid interest, \$319.28; fines, \$26.31 .....	345 59	Paid up stock .....	23,050 00
Insurance premiums advanced .....	19 00	Contingent fund .....	923 47
Furniture and stationery .....	20 00	Interest paid in advance ..	10 16
Fees .....	1 05	Incomplete loans .....	403 75
Cash in hands of treasurer .....	13 71	Bills payable .....	1,800 00
Cash in hands of secretary .....	74 84	Interest payable .....	224 91
		Dividend account .....	7,391 96
		Undivided profits .....	461 22
		Fees .....	5 25
		Personal accounts .....	42 35
		Expense fund surplus ....	243 57
Total assets .....	\$82,184 19	Total liabilities ...	\$82,184 19

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$252 39	For real estate loans ....	\$29,725 00
From dues on installment stock .....	16,411 28	For loans on stock .....	3,870 00
From paid up stock .....	6,500 00	For withdrawals of stock:	
From interest .....	6,656 66	Dues, \$6,734.86; prof-	
From fines .....	99 34	its, \$1,124.78 .....	7,859 64
From fees .....	578 20	For paid up stock W. D.	
From profits on withdraw-		or retired .....	1,650 00
als .....	22 42	For interest on paid up	
From R. E. loans repaid..	15,700 00	stock .....	914 77
From stock loans repaid..	2,650 00	For bills payable repaid.	8,100 00
From taxes repaid .....	15 98	For interest on bills pay-	
From bills payable .....	4,500 00	able .....	69 65
From personal accounts..	294 30	For taxes advanced .....	15 98
From advance payments..	51 97	For salaries .....	728 50
		For stationery, postage,	
		printing .....	24 75
		For other expenses .....	110 25
		For premium on bond of	
		officers .....	20 30
		For commissions .....	150 00
		For fees and personal ac-	
		counts .....	405 15
		Cash on hand Dec. 31st..	88 55
Total receipts ....	\$53,732 54	Total disbursements	\$53,732 54

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,500 00	Secretary .....	\$720 00
Treasurer .....	3,000 00	Auditing committee .....	18 00
Other officers .....	300 00	Committee of managers, 5	
		members, 75c each for	
		each meeting attended..	8 50
		Total salaries for	
		the year .....	\$746 50
Total operating expenses for the year ending December 31, 1907..			\$843 75

**MEMBERSHIP.**

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year....	144	21
Number added during the year.....	31	7
Total .....	175	28
Number whose membership has ceased during the		
year .....	20	5
Total number of shareholders Dec. 31, 1907	155	23

W. C. O. U.

## STATEMENT OF SHARES.

	Installment stock.		Paid up stock.
Number of shares in force at beginning of year...	1,823		182
Number of shares issued during the year.....	478		65
Total .....	2,301		247
	Installment.		Paid up.
Number of shares withdrawn during the year .....	279	16½	279
			16½
Number of shares in force Dec. 31, 1907..	2,022		230½

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year...	672	120
Number of shares pledged during the year.....	298	83
Total .....	970	203
Number of shares released during the year.....	163	65
Present total number of shares pledged....	807	138

3—B. &amp; L.

## FOURTH MUTUAL LOAN &amp; BUILDING ASSOCIATION,

*La Crosse, Wisconsin.*

Office at Postoffice.

Incorporated August 3, 1889. Authorized Capital, \$5,000,000.

D. S. MacARTHUR.....President F. H. HANKERSON.....Treasurer  
 C. R. BENTON.....Secretary J. E. McCONNELL.....Attorney

**DIRECTORS.**

D. S. MacARTHUR,  
 C. R. BENTON,  
 F. S. WALKER,  
 F. H. HANKERSON,  
 E. D. FOX,

J. E. LANGDON,  
 H. E. ROGERS,  
 J. E. McCONNELL,  
 A. J. WALKER.

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate ....	\$8,340 23	Dues on installment stock	\$7,270 50
Accrued and unpaid interest, \$259.02; premium, \$77.69 .....	336 71	Dues paid in advance ....	685 00
Taxes advanced .....	30 72	Contingent fund .....	658 73
Cash in hands of treasurer	1,694 63	Matured stock .....	700 00
		Dividend account, .....	1,088 06
Total assets .....	\$10,402 29	Total liabilities ...	\$10,402 29

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$1,435 54	For real estate loans ....	\$1,920 00
From dues on installment stock .....	5,194 00	For withdrawals of stock: Dues, \$4,425.50; profits, \$298.09 .....	4,723 59
From interest .....	412 35	For taxes advanced .....	39 28
From premiums .....	108 13	For salaries .....	55 07
From fees .....	6 00	For stationery, postage, printing .....	13 36
From R. E. loans repaid..	1,346 20	For other expenses .....	19 75
From taxes repaid .....	29 06	For interest advance dues	65 60
		Cash on hand Dec. 31st..	1,694 63
Total receipts .....	\$8,531 28	Total disbursements	\$8,531 28



Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$1,000 00	Secretary .....	\$55 07
Treasurer .....	1,000 00	Total salaries for the year .....	\$55 07
Total operating expenses for the year ending December 31, 1907..		\$88 18	

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year....	67	2
Number added during the year.....	3	..
Total .....	70	2
Number whose membership has ceased during the year .....	3	..
Total number of shareholders Dec. 31, 1907	67	2

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year...	1,185	7
Number of shares issued during the year.....	60	..
Total .....	1,245	7
Number of shares withdrawn during the year ....	21	..
Number of shares in force Dec. 31, 1907...	1,224	7

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.
Number of shares pledged at beginning of year.....	239
Number of shares pledged during the year.....	34
Total .....	273
Number of shares released during the year.....	21
Present total number of shares pledged.....	252

# LA CROSSE COUNTY BUILDING LOAN & SAVINGS ASSOCIATION,

*La Crosse, Wisconsin.*

Office at 328 Pearl Street.

Incorporated July 1, 1894.      Authorized Capital, \$2,000,000.

JOS. BOSCHERT.....President    T. B. LAWRENCE.....Treasurer  
C. S. VAN AUKEN.....Secretary    C. H. SCHWEIZER.....Attorney

## DIRECTORS.

E. J. BERNET,  
EDW. LYONS,  
J. P. SALZER,  
G. H. MERMAN,  
F. W. A. TECHMER,

JOS. BOSCHERT,  
F. W. ROBBINS,  
W. M. COLLIERAN,  
CHAS. SMITH,  
J. H. WILSON,

JOHN RUSCHE,  
JOHN HULBERG,  
A. KOHLHAUS,  
ORLANDO HOLWAY,  
C. S. VAN AUKEN.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$41,080 60	Dues on installment stock	\$45,583 65
Loans on stock .....	10,231 98	Contingent fund .....	1,843 43
Real estate .....	3,989 06	Dividend account .....	14,159 35
Real estate sold on con- tracts .....	550 00	Undivided profits .....	45 00
Taxes advanced .....	209 80	Credit to members .....	33 00
Insurance premiums ad- vanced .....	84 23		
Bills receivable .....	2,445 00		
Cash in hands of treasurer	2,669 96		
Cash in hands of secretary	403 80		
Total assets .....	\$61,664 43	Total liabilities ...	\$61,664 43

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$1,439 84	For real estate loans . . .	\$4,800 00
From dues on installment stock . . . . .	11,383 51	For loans on stock . . . .	4,155 00
From paid up stock . . . .	500 00	For withdrawals of stock .	22,890 20
From interest . . . . .	3,780 41	For dividends . . . . .	7,284 21
From fees . . . . .	166 75	For earnings on stock withdrawn . . . . .	35 40
From rents . . . . .	138 25	For paid up stock W. D. or retired . . . . .	500 00
From real estate loans repaid . . . . .	18,600 00	For bills payable repaid . .	5,000 00
From stock loans repaid . .	4,578 10	For interest on bills payable . . . . .	150 98
From taxes repaid . . . .	120 81	For real estate, taxes and repairs . . . . .	602 78
From insurance premiums repaid . . . . .	20 00	For taxes advanced . . . .	125 67
From real estate sold on contracts . . . . .	50 00	For insurance premiums advanced . . . . .	34 50
From bills payable . . . .	5,000 00	For salaries . . . . .	650 00
From bills receivable . . .	3,527 62	For stationery, postage, printing . . . . .	95 54
From advance payments . .	188 00	For other expenses . . . .	95 25
		Cash on hand Dec. 31st..	3,073 76
Total receipts . . . .	\$49,493 29	Total disbursements	\$49,493 29

Officers Bonded.		Amount of Compensation per Annum.	
Secretary . . . . .	\$5,000 00	Secretary . . . . .	\$600 00
Treasurer . . . . .	5,000 00	Treasurer . . . . .	50 00
		Auditing committee . . . .	10 00
		Total salaries for the year . . . . .	\$660 00

Total operating expenses for the year ending December 31, 1907... \$850 79

**MEMBERSHIP**

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year . . . .	248	..
Number added during the year . . . . .	35	1
Total . . . . .	283	1
Number whose membership has ceased during the year . . . . .	63	1
Total number of shareholders Dec. 31, 1907	220	..

## BUILDING AND LOAN ASSOCIATIONS.

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year..	2,311	..
Number of shares issued during the year.....	275	5
Total .....	2,586	5
Number of shares retired	Installment.	Paid up.
During the year.....	637	5
Number of shares in force Dec. 31, 1907...	1,949	..

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year..	502	633
Number of shares pledged during the year.....	42	135
Total .....	544	768
Number of shares released during the year.....	180	130
Present total number of shares pledged....	364	638

# LA CROSSE MUTUAL LOAN AND BUILDING ASSOCIATION,

*La Crosse, Wisconsin.*

Office at 328 Pearl Street.

Incorporated January, 1882. Authorized Capital, \$500,000.

WM. LUENING.....President|ALF. BOSSHARD.....Treasurer  
H. NIEBUHR.....Secretary|G. H. GORDON.....Attorney

## DIRECTORS.

WM. LUENING,	F. R. SCHWALBE,	C. F. RUNCKEL,
ALF. BOSSHARD,	G. A. KELLER,	WM. TORRANCE,
H. NIEBUHR,	JNO. SCHNEEBERGER,	Jr. OTTO BOSSHARD,
CHAS. PREUTZ, Jr.,	C. KURTENACKER,	W. J. FRIES,
N. HAERTER,	L. A. PAMPERIN,	G. H. GORDON.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$41,050 00	Dues on installment stock	\$16,506 00
Accrued and unpaid interest, \$16.00; dues, \$21.00; premium, \$7.84.		Paid up stock .....	19,850 00
fines, \$2.23 .....	47 07	Contingent fund .....	746 57
Furniture and stationery.	60 95	Bills payable .....	733 34
		Dividend account .....	3,500 16
		Undivided profits .....	1 95
Total assets .....	\$41,158 02	Total liabilities ...	\$41,158 02

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
From paid up stock .....	\$11,217 25	For real estate loans ....	\$13,050 00
From interest .....	21,900 00	For withdrawals of stock:	
From premiums .....	2,485 00	dues, \$21,047.75; profits, \$8,022.96 .....	29,070 71
From fines .....	1,229 42	For matured stock:	
From fees .....	17 88	profits, \$66.88 .....	66 88
From R. E. loans by foreclosure .....	546 80	For paid up stock W. D. or retired .....	2,250 00
From R. E. loans repaid..	8,850 00	For interest on paid up stock .....	1,060 57
From accrued earnings ..	2 63	For interest on bills payable .....	3 60
From interest on judgment	37 66	For salaries .....	488 50
From error in expense...	5 75	For stationery, postage, printing .....	95 22
From bills payable .....	753 34	For other expenses .....	60 00
		For interest on demand loans .....	39 91
		For overpaid dues .....	5 00
		For bills payable .....	855 34
Total receipts ....	\$47,045 73	Total disbursements	\$47,045 73

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## PROVIDENT LOAN AND BUILDING ASSOCIATION,

*La Crosse, Wisconsin.*

Office at State Street.

Incorporated January, 1884.

Authorized Capital, \$500,000.

ADAM KRONER ..... President | T. B. LAWRENCE ..... Treasurer  
 R. CALVERT ..... Secretary | C. H. SCHWEIZER ..... Attorney

**DIRECTORS.**

ADAM KRONER,  
 JOS. MILLER,  
 C. L. LIEN,  
 R. CALVERT,

PETER ANDERSON,  
 EMIL KRIEBEL,  
 O. C. BANGSBERG,  
 E. A. GATTERDAM,

T. B. LAWRENCE,  
 C. H. SCHWEIZER,  
 JOHN REHFUSS,  
 NORMAN BEANS.

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate .....	\$11,750 00	Dues on installment stock	\$15,474 25
Loans on stock .....	1,930 00	Contingent fund .....	935 38
Accrued and unpaid interest .....	70 00	Bills payable .....	1,800 00
Real estate .....	7,255 00	Dividend account .....	2,546 24
Taxes advanced .....	80 79		
Insurance premiums advanced .....	9 10		
Arrears of dues .....	24 00		
Cash in hands of treasurer .....	636 98		
Total assets .....	\$20,755 87	Total liabilities ...	\$20,755 87

## BUILDING AND LOAN ASSOCIATIONS.

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year.	\$175 31	For real estate loans ....	\$3,200 00
From dues on installment stock .....	3,697 00	For loans on stock .....	315 00
From interest .....	862 98	For withdrawals of stock: dues, \$4,703.00; profits, \$364.85 .....	5,067 85
From premiums .....	51 36	For matured stock: dues, \$1,850.00; profits, \$684.00 .....	2,534 00
From fines .....	19 64	For bills payable repaid..	4,400 00
From rents .....	231 00	For interest on bills payable .....	120 26
From R. E. loans repaid..	4,150 00	For taxes advanced .....	25 90
From stock loans repaid..	241 00	For insurance premiums advanced .....	3 60
From insurance premiums repaid .....	13 11	For salaries .....	410 00
From taxes repaid .....	25 90	For stationery, postage, printing, other expenses .....	54 00
From bills payable .....	3,100 00	For other disbursements, legal expenses .....	29 25
From judgment collected.	4,467 80	For taxes on R. E. owned .....	91 08
From arrears of interest collected .....	35 00	For repairs to properties .....	79 17
		For taxes included in judgment collected .....	103 01
		Cash on hand Dec. 31st..	636 98
Total receipts ....	\$17,070 10	Total disbursements	\$17,070 10

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$1,000 00	Secretary .....	\$360 00
Treasurer .....	5,000 00	Treasurer .....	50 00
		Auditing committee, \$1.50 each for each audit ...	9 00
		Total salaries for the year .....	\$419 00
Total operating expenses for the year ending December 31, 1907..			\$464 00

## MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year .....	45
Number added during the year .....	4
Total .....	49
Number whose membership has ceased during the year .....	6
Total number of shareholders Dec. 31, 1907 .....	43



## STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	1,290
Number of shares issued during the year.....	264
Total .....	1,554
	Installment stock.
Number of shares withdrawn during the year....	293
Number of shares matured during the year.....	50
	343
Number of shares in force Dec. 31, 1907.....	1,211

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year....	254	129
Number of shares pledged during the year.....	64	47
Total .....	318	176
Number of shares released during the year.....	83	...
Present total number of shares pledged...	235	176

## HOME SAVINGS AND LOAN ASSOCIATION,

*Madison, Wisconsin.*

Office at 109 South Fairchild Street.

Incorporated Sept. 11, 1895. Authorized Capital, \$1,000,000.

G. J. CORSCOTT ..... President F. W. HOYT ..... Treasurer  
 R. R. KROPF ..... Secretary JONES & SCHUBRING ..... Attorneys

**DIRECTORS.**

S. P. RUNDELL, W. L. DOWLING, F. W. HOYT,  
 A. D. FREDERICKSON, JOEL BOLEY, G. J. CORSCOTT,  
 EDWARD WILLIAMS, H. L. BUTLER, R. R. KROPF.

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate ....	\$133,900 00	Dues on installment stock	\$88,636 00
Loans on stock .....	2,070 00	Paid up stock .....	15,100 00
Cash in hands of treasurer	\$2,279 26	Contingent fund .....	3,731 65
		Bills payable .....	4,000 00
		Undivided profits .....	26,781 61
Total assets .....	\$138,249 26	Total liabilities ...	\$138,249 26

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$5,208 32	For real estate loans ...	\$18,828 00
From dues on installment stock .....	22,826 50	For loans on stock .....	1,230 00
From paid up stock .....	31,950 00	For withdrawals of stock:	
From interest .....	9,066 00	Dues, \$9,937.50; prof-	
From premiums .....	92 76	its, \$2,613.75 .....	12,551 25
From fines .....	25 01	For matured stock:	
From profits on with-		Dues, \$49,701.00; prof-	
drawals .....	367 37	its, \$23,632.24 .....	73,333 24
From R. E. loans by ma-		For paid up stock W. D.	
turity of stock .....	1,000 00	or retired .....	16,850 00
From R. E. loans repaid..	47,600 00	For interest on paid up	
From stock loans repaid..	3,430 00	stock .....	356 00
From bills payable .....	22,550 00	For bills payable repaid..	18,550 00
		For interest on bills pay-	
		able .....	138 21
		Cash on hand Dec. 31st	2,279 26
Total receipts .....	\$144,115 96	Total disbursements	\$144,115 96

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$10,000 00	Secretary retains 3 cents paid monthly on each share of stock and he pays all expenses.	
Total operating expenses for the year ending December 31, 1907..			\$1,387 87

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock
Total number of members at beginning of year....	202	..
Number added during the year.....	55	14
Total .....	257	14
Number whose membership has ceased during the year .....	52	2
Total number of shareholders Dec. 31, 1907	205	12

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year...	3,758	.....
Number of shares issued during the year.....	1,148	319½
Total .....	4,906	319½
	Installment.	Paid up.
Number of shares withdrawn during the year.....	404	168½
Number of shares matured during the year.....	742	.....
	1,146	168½
Number of shares in force Dec. 31, 1907...	3,760	151

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year...	1,025	110
Number of shares pledged during the year.....	174	16
Total .....	1,799	126
Number of shares released during the year.....	407	70
Present total number of shares pledged....	1,392	56

## NORTHWESTERN BUILDING &amp; LOAN ASSOCIATION.

*Madison, Wisconsin.*

Office at 109 West Main Street.

Incorporated February, 1889. Authorized Capital, \$5,000,000.

A. H. HOLLISTER ..... President F. W. ARTHUR ..... Treasurer  
 CHARLES N. BROWN ..... Secretary CHARLES N. BROWN ..... Attorney

**DIRECTORS.**

A. H. HOLLISTER, JOHN T. KING, R. F. TAYLOR,  
 F. W. ARTHUR, J. B. PARKINSON, J. ESSER, JR.,  
 S. T. WALKER, S. M. BABCOCK, CHARLES N. BROWN.

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate ....	\$150,616 35	Dues on installment stock	\$99,986 18
Loans on stock .....	1,907 77	Paid up stock .....	57,630 00
Real estate .....	1,500 00	Contingent fund .....	2,563 31
Cash in hands of treasurer	6,945 60	Undivided profits .....	790 23
Total assets .....	\$160,969 72	Total liabilities ...	\$160,969 72

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
From dues on installment stock .....	\$18,122 24	For real estate loans ....	\$14,300 00
From paid up stock .....	25,940 00	For loans on stock .....	875 00
From interest .....	9,610 68	For withdrawals of stock:	
From premiums .....	848 80	Dues .....	22,944 86
From fines .....	42 73	For matured stock:	
From fees .....	1,160 80	Profits .....	29,075 00
From R. E. loans eliminated by maturity of stock .....	575 00	For paid up stock W. D. or retired .....	11,100 00
From R. E. loans repaid ..	36,372 00	For interest on paid up stock .....	2,267 93
From stock loans repaid..	343 00	For bills payable repaid ..	3,000 00
		For interest on advance dues .....	14 27
		For interest on bills payable .....	70 00
		For salaries .....	1,880 00
		For stationery, postage, printing .....	89 33
		For other expenses .....	185 18
		For overdraft .....	97 70
		Contingent fund, taxes, etc. ....	154 88
		Premium on secretary's bond .....	15 00
		Cash on hand Dec. 31st ..	6,945 60
Total receipts ....	\$93,014 75	Total disbursements	\$93,014 75

# BUILDING AND LOAN ASSOCIATIONS.

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Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$10,000 00	Secretary .....	\$1,400-00
Treasurer .....	5,000 00	Auditing committee, charged to expense ...	20 00
		8 directors at \$60.00 each	480 00
		Total salaries for the year .....	\$1,900 00

Total operating expenses for the year ending December 31, 1907.... \$2,169 51

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year ...	240	48
Number added during the year .....	34	23
Total .....	274	71
Number whose membership has ceased during the year .....	41	7
Total number of shareholders Dec. 31, 1907.	233	64

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year...	5,228	428
Number of shares issued during the year .....	395	174
Total .....	5,623	602
Number of shares withdrawn during the year .....	758	111
Number of shares matured during the year .....	285	1,043
Number of shares in force Dec. 31, 1907...	4,580	491

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year...	1,734	58
Number of shares pledged during the year .....	173	25
Total .....	1,907	83
Number of shares released during the year .....	367	23
Present total number of shares pledged ....	1,540	60

## PROVIDENT LOAN AND BUILDING ASSOCIATION,

*Madison, Wisconsin.*

Office at 13 W. Main Street.

Incorporated Nov. 1, 1885.

Authorized Capital, \$500,000.

J. W. VANCE ..... President M. C. CLARKE ..... Treasurer  
 J. C. PROCTOR ..... Secretary C. E. BUELL ..... Attorney

**DIRECTORS.**

J. W. VANCE,	JOHN CORSCOT,	H. B. MCGOWAN,
DAVID H. WRIGHT,	F. W. CANTWELL,	E. B. SKINNER,
GEO. JOACHIM,	M. C. CLARKE,	C. E. BUELL,
A. T. WEBB,	F. M. WOOTTON,	J. C. PROCTOR.

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate .....	\$125,802 74	Dues on installment stock	\$120,726 47
Loans on stock .....	6,560 00	Dues paid in advance ....	181 00
Accrued and unpaid interest .....	810 20	Contingent fund .....	2,522 97
Dues unpaid .....	930 00	Interest .....	17 00
Cash in hands of treasurer .....	5,020 81	Bills payable .....	15,204 23
		Interest payable .....	470 22
		Undivided profits .....	1 86
Total assets .....	\$139,123 75	Total liabilities ...	\$139,123 75

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$2,240 90	For real estate loans ....	\$27,994 36
From dues on installment stock .....	20,715 00	For loans on stock .....	3,665 00
From interest .....	7,040 19	For withdrawals of stock .....	6,011 35
From premiums .....	17 85	Profits .....	119 42
From fines and fees .....	50 85	For matured stock .....	12,800 00
From profit on withdrawals .....	119 42	For bills payable repaid ..	4,300 00
From R. E. loans repaid ..	18,850 00	For interest on bills payable .....	422 09
From stock loans repaid ..	2,882 00	For salaries .....	811 00
From bills payable .....	9,325 83	For stationery, postage, printing .....	84 01
		For other expenses .....	14 00
		Cash on hand Dec. 31st ..	5,020 81
Total receipts ....	\$61,242 04	Total disbursements	\$61,242 04

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$3,000 00	Secretary .....	\$750 00
Treasurer .....	5,000 00	Treasurer .....	52 00
		Auditing committee .....	9 00
		Total salaries for the year .....	\$811 00
Total operating expenses for the year ending December 31, 1907...			\$909 01

## MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year .....	197
Number added during the year .....	33
Total .....	230
Number whose membership has ceased during the year .....	26
Total number of shareholders Dec. 31, 1907 .....	204

## STATEMENT OF SHARES.

	Installment stock
Number of shares in force at beginning of year .....	1,724
Number of shares issued during the year .....	373
Total .....	2,097
Number of shares withdrawn during the year ...	218
Number of shares matured during the year .....	64
Number of shares in force Dec. 31, 1907 .....	1,815

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year ....	596	119
Number of shares pledged during the year .....	157	43
Total .....	753	162
Number of shares released during the year .....	134	22
Present total number of shares pledged ....	619	140

4—B. &amp; L.

## MANITOWOC BUILDING AND LOAN ASSOCIATION,

*Manitowoc, Wisconsin.*

Office at 925 S. Eighth Street.

Incorporated April, 1890. Authorized Capital, \$500,000.

EMIL BAENSCH ..... President EDWIN SCHUETTE ..... Treasurer  
 C. A. GROFFMAN ..... Secretary JOHN CLOUPEK ..... Attorney

**DIRECTORS.**

CORNELIUS MADSON, OSCAR A. ALTER, J. G. LEHMKUHL,  
 ED. G. NASH, EMIL BAENSCH, HERBERT L. MARKHAM,  
 ALBERT GUTTMAN, JOHN CLOUPEK, JOHN C. KELLNER.

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate ....	\$79,050 00	Dues on installment stock	\$70,689 50
Loans on stock .....	2,555 00	Dividend account .....	13,922 46
Furniture and stationery .	137 84	Reserve .....	1,223 60
Cash in hands of treasurer	4,102 72	Loan overpaid .....	10 00
Total assets .....	\$85,845 56	Total liabilities ...	\$85,845 56

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$2,328 27	For real estate loans ....	\$14,250 00
From dues on installment stock .....	18,681 00	For loans on stock .....	2,535 00
From interest .....	4,752 25	For withdrawals of stock:	
From fines .....	12 90	Dues, \$5,046.50; profits,	
From fees .....	250 75	\$654.72 .....	5,701 22
From profits on withdrawals .....	117 04	For matured stock:	
From R. E. loans by maturity of stock .....	1,400 00	Dues, \$2,359.50; profits, \$1,176.51 .....	3,536 01
From R. E. loans repaid ..	12,200 00	For paid up stock retired.	7,334 26
From stock loans repaid	2,090 00	For interest on retired stock .....	165 71
		For bills payable repaid..	3,550 00
		For interest on bills payable .....	142 72
		For salaries .....	474 07
		For stationery, postage, printing .....	27 80
		For other expenses .....	12 00
		Cash on hand Dec. 31st..	4,102 72
Total receipts ....	\$41,831 51	Total disbursements	\$41,831 51



Officers. Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$3,500 00	Secretary .....	\$474 07
Treasurer .....	5,000 00	Total salaries for the year .....	\$474 07
Total operating expenses for the year ending December 31, 1907..		\$513 87	

## MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year .....	226
Number added during the year .....	31
Total .....	257
Number whose membership has ceased during the year .....	27
Total number of shareholders Dec. 31, 1907.....	230

## STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year .....	3,043
Number of shares issued during the year .....	469
Total .....	3,512
	Installment stock.
Number of shares withdrawn during the year..	248
Number of shares retired during the year .....	90
Number of shares matured during the year .....	34
Number of shares in force Dec. 31, 1907 .....	3,140

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year ...	817	110
Number of shares pledged during the year .....	191	145
Total .....	1,008	255
Number of shares released during the year .....	142	101
Present total number of shares pledged ....	866	154

## MILTON MUTUAL BUILDING &amp; LOAN ASSOCIATION,

*Milton, Wisconsin.*

Office at College Street.

Incorporated January, 1904. Authorized Capital, \$1,000,000.

J. G. CARR ..... President | P. M. GREEN ..... Treasurer  
 L. A. PLATTS ..... Secretary | RAY W. CLARKE ..... Attorney

**DIRECTORS.**

GEO. R. BOSS.  
 W. B. MAXSON,  
 B. I. JEFFREY,

F. C. DUNN.  
 J. B. TRACY,  
 W. K. DAVIS,

N. W. CROSLLEY,  
 C. E. GRANDALL,  
 W. W. CLARKE.

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate .....	\$6,950 00	Dues on installment stock	\$6,804 00
Loans on stock .....	200 00	Dues paid in advance .....	12 00
Cash in hands of treasurer	303 75	Contingent fund .....	39 68
		Dividend account .....	589 80
		Undivided profits .....	8 27
Total assets .....	\$7,453 75	Total liabilities ...	\$7,453 75

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$345 08	For real estate loans ....	\$4,550 00
From dues on installment stock .....	2,395 00	For loans on stock .....	200 00
From interest .....	311 00	For withdrawals of stock:	
From fees .....	17 50	Dues, \$488.00; profits,	
From profits on withdrawals .....	7 92	\$19.00 .....	507 00
From R. E. loans repaid ..	500 00	For other expenses .....	15 75
From temporary loan repaid .....	2,000 00	Cash on hand Dec. 31st ..	303 75
Total receipts ....	\$5,576 50	Total disbursements	\$5,576 50

Total operating expenses for the year ending December 31, 1907... \$15 75

**MEMBERSHIP.**

	Holding Installment stock.
Total number of members at beginning of year .....	50
Number added during the year .....	12
Total .....	62
Number whose membership has ceased during the year .....	5
Total number of shareholders Dec. 31, 1907.....	57

**STATEMENT OF SHARES.**

	Installment stock.
Number of shares in force at beginning of year .....	167
Number of shares issued during the year .....	58
Total .....	225
Number of shares withdrawn during the year.....	30
Number of shares in force Dec. 31, 1907.....	195

**STATEMENT OF PLEDGED SHARES.**

	For R. E. loans.
Number of shares pledged at beginning of year .....	29
Number of shares pledged during the year .....	45½
Total .....	74½
Number of shares released during the year .....	5
Present total number of shares pledged .....	69½

# AMERICAN MUTUAL BUILDING AND LOAN ASSOCIATION,

*Milwaukee, Wisconsin.*

Office at 502 Wells Building.

Incorporated Jan. 23, 1893.      Authorized Capital, \$5,000,000.

MORRIS MILLER .....President|WM. DE WOLF .....Treasurer  
SAML. S. WEIL .....Secretary|LEOPOLD HAMMEL .....Attorney

## DIRECTORS.

MORRIS MILLER,                      WM. DE WOLF.                      N. N. GOODMAN,  
A. W. CUTTING,                      LEOPOLD HAMMEL.                      B. BRACHMAN.  
SAML. S. WEIL,                      B. A. MILLER,

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$3,000 00	Dues on installment stock	\$7,469 70
Loans on stock .....	196 00	Contingent fund .....	175 50
Real estate sold on con-		Dividend account .....	915 34
tracts .....	3,630 00	Undivided profits .....	2 95
Furniture and stationery .	109 87		
Cancellation fee account .	29 25		
Cash in hands of treasurer	1,598 37		
Total assets .....	\$8,563 49	Total liabilities ...	\$8,563 49

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year	\$1,652 26	For loans on stock .....	\$486 00
From dues on installment		For withdrawals of stock:	
stock .....	2,322 50	Dues, \$2,325.70; profits,	
From interest .....	223 23	\$179.15 .....	2,504 85
From stock loans repaid..	315 00	For stationery, postage,	
From real estate sold on		printing .....	51 97
contracts .....	217 76	For other expenses .....	89 56
Total receipts ....	\$4,730 75	Cash on hand Dec. 31st ..	1,598 37
		Total disbursements	\$4,730 75

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,000 00		
Treasurer .....	5,000 00		
Total operating expenses for the year ending December 31, 1907...			\$133 92

**MEMBERSHIP.**

	Holding Installment stock.
Total number of members at beginning of year .....	45
Number added during the year .....	10
Total .....	55
Number whose membership has ceased during the year .....	8
Total number of shareholders Dec. 31, 1907.....	47

**STATEMENT OF SHARES.**

	Installment stock.
Number of shares in force at beginning of year .....	485
Number of shares issued during year .....	117
Total .....	602
Number of shares withdrawn during the year.....	134
Number of shares in force Dec. 31, 1907.....	468

**STATEMENT OF PLEDGED SHARES.**

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year ...	30	38
Total .....	30	38
Present total number of shares pledged....	30	38

# BAHN FREI MUTUAL BUILDING AND LOAN ASSOCIATION,

*Milwaukee, Wisconsin.*

Office at 1120 North Avenue.

Incorporated May 22, 1907.

Authorized Capital, \$25,000.

LOUIS C. BILLERBECK ..... President, OTTO R. GEHRKE ..... Treasurer  
GEO. F. KIERFERNDORF .... Secretary GEORGE MENSING ..... Attorney

## DIRECTORS.

LOUIS C. BILLERBECK, WM. HUEBNER, JOHN STATTNER,  
MAX HOFFMAN, O. R. GEHRKE, GEO. F. KIEFERNDORF,  
PAUL STOLTENBURG, HENRY DOLGE, A. W. STREHLOW,  
CHAS. SPANGENBERG,

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Furniture and stationery .	\$16 93	Dues on installment stock	\$1,244 85
Cash in hands of treasurer	1,236 11	Dues paid in advance....	5 50
		Contingent fund .....	2 69
Total assets .....	\$1,253 04	Total liabilities ...	\$1,253 04

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
From dues on installment stock .....	\$1,269 25	For withdrawals of stock: Dues .....	\$18 90
From fines .....	5 19	For salaries .....	17 00
From fees .....	43 00	For stationery, postage, printing .....	13 33
From profits on withdrawals .....	2 50	For other expenses .....	2 60
		For incorporation expenses	21 25
		For bonds for officers ...	7 50
		For contingent fund .....	3 25
		Cash on hand Dec. 31st ..	1,236 11
Total receipts ....	\$1,319 94	Total disbursements	\$1,319 94

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$500 00	Secretary .....	\$12 00
Treasurer .....	500 00	Treasurer .....	5 00
		Total salaries for the year .....	\$17 00
Total operating expenses for the year ending December 31, 1907...			\$40 43

**MEMBERSHIP.**

	Holding Installment stock.
Number of members added during the year .....	88
Number whose membership has ceased during the year .....	4
Total number of shareholders Dec. 31, 1907.....	84

**STATEMENT OF SHARES.**

	Installment stock.
Number of shares issued during the year .....	191
Number of shares withdrawn during the year .....	5
Number of shares in force Dec. 31, 1907.....	186

# BOHEMIAN MUTUAL LOAN AND BUILDING ASSOCIATION,

*Milwaukee, Wisconsin.*

Office at 661 Muskego Avenue.

Incorporated February 14, 1901. Authorized Capital, \$250,000.

JOS. A. SMRZ ..... President FRANK SAFRANCK ..... Treasurer  
FRANK A. AMBROZ ..... Secretary LENICHECK, FAIRCHILD &  
BOESEL ..... Attorneys

## DIRECTORS.

JOS. A. SMRZ,	CHAS. WESELY,	FRANK SAFRANCK,
FRANK SKRABALEK,	VACLAV PUMPR,	FRANK JANECEK,
VACLAV SVANDA,	JOHN KAPPEL, JR.,	ALBERT SKUBAL,
FRANK A. AMBROZ,	ANTON KUBIK,	MATH. SCHAUER,
THOS. ZACHAR,	EMAN BENES,	ANTON SKUBAL,
CHAS. KOUBECK,	VACLAV FILIP,	CHAS. POSEPUG.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate .....	\$69,705 00	Dues on installment stock	\$52,246 50
Loans on stock .....	7,085 00	Dues paid in advance ....	585 24
Due on stock .....	42 93	Contingent fund .....	328 30
Cash in hands of treasurer	515 00	Incomplete loans .....	1,250 00
		Bills payable .....	16,700 00
		Undivided profits .....	6,237 89
Total assets .....	\$77,347 93	Total liabilities ...	\$77,347 93

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year.	\$307 03	For real estate loans ....	\$24,700 00
From dues on installment stock .....	23,950 12	For loans on stock .....	10,585 00
From interest .....	3,742 07	For withdrawals of stock:	
From fines .....	35 78	Dues, \$12,833.25; prof-	
From fees .....	703 50	its, \$1,350.83 .....	14,184 08
From R. E. loans by maturity of stock .....	3,900 00	For matured stock:	
From R. E. loans repaid ..	15,051 00	Dues, \$23,217.51; prof-	
From stock loans repaid ..	16,015 00	its, \$4,416.00 .....	27,633 51
From bills payable .....	25,375 00	For bills payable repaid ..	10,675 00
From interest on series loans .....	1,239 93	For interest on bills payable .....	256 22
From transfer of shares ..	25	For salaries .....	343 00
From series expense .....	50 00	For stationery, postage, printing .....	64 75
		For other expenses .....	123 19
		For interest on series loans .....	1,239 93
		For series expense .....	50 00
		Cash on hand Dec. 31st ..	515 00
Total receipts .....	\$90,369 68	Total disbursements	\$90,369 68



Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$1,000 00	Secretary .....	\$125 00
Treasurer .....	500 00	Treasurer .....	20 00
President .....	300 00	Auditing committee .....	6 00
Two secretaries .....	500 00	Other salaries .....	192 00
Three trustees, each .....	350 00	Total salaries for the year .....	\$343 00

Total operating expenses for the year ending December 31, 1907... \$530 94

**MEMBERSHIP.**

	Holding Installment stock.
Total number of members at beginning of year.....	176
Number added during the year .....	126
Total .....	302
Number whose membership has ceased during the year .....	72
Total number of shareholders Dec. 31, 1907.....	230

**STATEMENT OF SHARES.**

	Installment stock.
Number of shares in force at beginning of year .....	1,586
Number of shares issued during the year .....	1,416
Total .....	3,002
Number of shares withdrawn during the year ... 342	
Number of shares matured during the year .... 276	618
Number of shares in force Dec. 31, 1907 .....	2,384

**STATEMENT OF PLEDGED SHARES.**

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year ...	628	126
Number of shares pledged during the year .....	260	106
Total .....	888	232
Number of shares released during the year .....	190	161
Present total number of shares pledged ....	698	71

# CITIZENS MUTUAL LOAN AND BUILDING ASSOCIATION,

*Milwaukee, Wisconsin.*

Office at 204 Grand Avenue.

Incorporated September, 1892.      Authorized Capital, \$850,000.

T. J. PERELES ..... President E. H. WILLIAMS ..... Treasurer  
FRANK ARMITAGE ..... Secretary NATH. PERELES & SONS ..... Attorneys

## DIRECTORS.

H. M. BATTIN.                      WM. F. TELL.                      H. G. CARY.  
J. C. BUCKLAND.                  H. J. MABBETT.                  WM. GILLES.  
JOHN VAN ROO.                    W. E. DODDS.                    C. W. GRAHAM.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate .....	\$158,610 00	Dues on installment stock .....	\$94,194 00
Loans on stock .....	733 50	Contingent fund .....	1,731 57
Accrued and unpaid interest, \$638.98; and fines, \$18.40 .....	657 38	Interest paid in advance..	25 50
Real estate sold on contracts .....	1,070 60	Incomplete loans .....	752 52
Furniture and stationery ..	50 00	Bills payable .....	26,000 00
Cash in bank .....	3,395 40	Undivided profits .....	41,813 29
Total assets .....	\$164,516 88	Total liabilities ...	\$164,516 88

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year	\$2,504 18	From real estate loans ..	\$38,693 38
From dues on installment stock .....	37,688 00	For loans on stock .....	1,273 50
From interest .....	14,490 83	For withdrawals of stock: Dues, \$26,162.00; profits, \$4,809.05 .....	30,971 05
From premiums .....	473 09	For bills payable repaid..	92,000 00
From fines .....	53 64	For interest on bills payable .....	1,393 96
From fees .....	99 00	For salaries .....	1,200 00
From R. E. loans repaid..	19,550 00	For other expenses .....	1,211 18
From stock loans repaid..	1,180 00	For advertising .....	85 89
From real estate sold on contracts .....	180 00	For commissions .....	16 05
From bills payable .....	94,000 00	Cash on hand Dec. 31st ..	3,395 40
From rebate on discount and interest .....	21 67		
Total receipts .....	\$170,240 41	Total disbursements	\$170,240 41

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$10,000 00	Secretary .....	\$1,200 00
		Auditing committee .....	47 50
		Directors .....	222 00
		Appraiser .....	87 00
		Total salaries for the year .....	\$1,556 50
Total operating expenses for the year ending December 31, 1907...			\$2,513 12

## MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year .....	288
Number added during the year .....	104
Total .....	392
Number whose membership has ceased during the year .....	102
Total number of shareholders Dec. 31, 1907.....	290

## STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year .....	3,100
Number of shares issued during the year .....	1,118
Total .....	4,218
	Installment
Number of shares withdrawn during the year ... 984	
Number of shares matured during the year .... 38	1,022
Number of shares in force Dec. 31, 1907 .....	3,196

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year ....	843	..
Number of shares pledged during the year .....	232	73
Total .....	1,075	73
Number of shares released during the year .....	142	..
Present total number of shares pledged ....	933	73

# FIRST BOHEMIAN NATIONAL LOAN & BUILDING ASSOCIATION,

*Milwaukee, Wisconsin.*

Office at 409 Germania Building.

Incorporated October 28, 1885. Authorized Capital, \$5,000,000.

WENZEL CHADIM ..... President ADOLPH KAKAC ..... Treasurer  
CHARLES JIRAN ..... Secretary FRANK LENICHEK ..... Attorney

## DIRECTORS.

WENZEL CHADIM,  
CHAS. CHALOUKA,  
CHAS. JIRAN,  
JOS. JUNCK,  
JAMES SIMANDL,  
ADOLPH KAKAC,

J. W. JUNCK,  
ARTHUR NOVAK,  
CHARLES KORES,  
FRANK KOSTLAN,  
FRANK KUS,  
ANTON HLAVAC,

JOS. SCHNEIBERG,  
WENZEL KUBALEK,  
J. KOKTAVY,  
EDW. YUNCK,  
EM. ZAHRADKA,  
JOS. LAHODA.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$239,714 62	Dues on installment stocks	\$261,999 50
Loans on stock .....	70,865 00	Dues paid in advance ...	1,151 18
Due from stock arrears ..	176 60	Contingent fund .....	4,009 35
Cash in hands of treasurer	12,513 27	Dividend account .....	56,109 46
Total assets .....	\$323,269 49	Total liabilities ..	\$323,269 49

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year	\$3,854 44	For real estate loans ....	\$50,250 00
From dues on installment stock .....	65,693 78	For loans on stock .....	30,175 00
From interest .....	18,484 02	For withdrawals of stock: Dues, \$6,528.07; prof- its, \$658.80 .....	7,186 87
From premiums .....	1,436 31	For bills payable repaid.	15,840 00
From fines .....	396 73	For interest on bills pay- able .....	572 09
From fees .....	1,032 25	For interest to series ....	4,519 40
From R. E. loans repaid.	21,925 00	For salaries .....	1,175 00
From stock loans repaid..	9,590 00	For stationery, postage, printing .....	61 59
From series deposits ....	20,400 00	For other expenses .....	251 48
From series expense ac- count .....	1,813 90	For other disbursements, series deposits .....	20,400 00
From profits on new shares sold .....	382 17	For series expense account	1,813 90
Total receipts ....	\$145,008 60	For adding machine .....	250 00
		Cash on hand Dec. 31st..	12,513 27
		Total disbursements	\$145,008 60

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,500 00	President .....	\$50 00
Treasurer .....	5,000 00	1st Secretary .....	600 00
Other officers, bonds ....	2,500 00	Vice-President .....	3 00
		Treasurer .....	100 00
		Attorney .....	35 00
		Auditing committee, 3 members, \$15 each...	45 00
		2nd Secretary .....	120 00
		3rd Secretary .....	50 00
		3 Trustees, \$30 each ....	90 00
		3 Appraisers, \$15.00 each.	45 00
		3 Substitutes, \$5.00 each.	15 00
		Total salaries for the year .....	\$1,153 00
Total operating expenses for the year ending December 31, 1907:..			\$1,488 07

## MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year .....	682
Number added during the year .....	14
Total .....	696
Number whose membership has ceased during the year .....	24
Total number of shareholders Dec. 31, 1907.....	672

## STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year .....	4,747
Number of shares issued during the year .....	150
Total .....	4,897
Number of shares withdrawn during the year.....	164
Number of shares in force Dec. 31, 1907.....	4,733

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.
Number of shares pledged at beginning of year .....	2,224
Number of shares pledged during the year .....	552
Total .....	2,776
Number of shares released during the year .....	206
Present total number of shares pledged .....	2,570

## HOME BUILDING AND LOAN ASSOCIATION,

*Milwaukee, Wisconsin.*

Office at 27 Cawker Building.

Incorporated October, 1887.

Authorized Capital, \$500,000.

GEO. W. MAYHEW.....President|SAMUEL WRIGHT.....Treasurer  
 GEO. H. FRANCIS.....Secretary|SAMUEL WRIGHT.....Attorney

**DIRECTORS.**

GEO. W. MAYHEW,  
 HENRY J. DIERKEN,  
 W. C. ERDMANN,

GEO. H. FRANCIS,  
 SAMUEL WRIGHT,

AUGUST F. LINDOW,  
 V. W. SEELY.

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate ....	\$6,000 00	Dues on installment stock	\$4,785 71
Loans on stock .....	70 00	Dues paid in advance ...	11 10
Cash in hands of treasurer, in bank .....	1,151 80	Paid up stock .....	2,250 56
Total assets .....	\$7,221 80	Contingent fund .....	174 43
		Total liabilities ...	\$7,221 80

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
 DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$16 12	For loans on stock .....	\$70 00
From dues on installment stock .....	1,617 97	For matured stock: Dues	1,400 00
From interest .....	479 05	For paid up stock W. D. or retired .....	500 00
From fines .....	20 18	For salaries, secretary ..	90 00
From R. E. loans by ma- turity of stock .....	1,400 00	For stationery, postage, printing, office rent ...	60 00
Total receipts ....	\$3,533 32	For other expenses, official bond .....	25 00
		For dividends paid .....	170 04
		For accrued interest and fines charged stock ....	66 48
		Cash on hand Dec. 31st..	1,151 80
		Total disbursements	\$3,533 32

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$4,000 00	Secretary, office rent, stationery, etc.....	\$150 00
Treasurer .....	5,000 00	Total salaries for the year .....	\$150 00
Other officers .....	3,500 00		
Total operating expenses for the year ending December 31, 1907...			\$175 00

**MEMBERSHIP.**

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year ...	20	2
Number added during the year .....	1	..
Total .....	21	2
Number whose membership has ceased during the year .....	1	..
Total number of shareholders Dec. 31, 1907.	20	2

**STATEMENT OF SHARES.**

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year ...	129	13
Number of shares issued during the year .....	1	..
Total .....	130	13
Number of shares withdrawn during the year .....	Installment. Paid up.	
Number of shares matured during the year .....	2½	2½
Number of shares in force Dec. 31, 1907....	7	10½

**STATEMENT OF PLEDGED SHARES.**

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year ...	26	..
Number of shares pledged during the year .....	..	1
Total .....	26	1
Number of shares released during the year .....	7	..
Present total number of shares pledged ....	19	1

5—B. &amp; L.

# MILWAUKEE MUTUAL LOAN AND BUILDING ASSOCIATION,

*Milwaukee, Wisconsin.*

Office at 512-513 Germania Bldg.

Incorporated April 5, 1893.      Authorized Capital, \$5,000,000.

RICHARD BURKE.....President JAS. M. HAYES.....Treasurer  
JOHN J. MAHER.....Secretary JOHN J. MAHER.....Attorney

## DIRECTORS.

RICHARD BURKE,      FLORIAN J. RIES,      HENRY M. ORERNDORFER,  
JAMES G. FLANDERS,      WM. FROMBERGER,      JOHN H. FRIAR,  
PATRICK DONNELLY,      CHAS. A. GRAF,      M. N. LANDO.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$97,850 00	Dues on installment stock	\$47,469 20
Loans on stock .....	100 00	Paid up stock .....	39,600 00
Taxes advanced .....	199 54	Contingent fund .....	4,184 57
Insurance premiums ad-		Incomplete loans .....	1,915 80
vanced .....	496 03	Dividend account .....	7,551 20
Furniture and stationery.	101 22	Undivided profits .....	70 56
Cash in hands of treasurer	2,169 54	Suspense account .....	125 00
Total assets .....	\$100,916 33	Total liabilities ...	\$100,916 33



**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$7,141 47	For real estate loans . . .	\$10,296 32
From dues on installment stock . . . . .	24,988 98	For loans on stock . . . . .	100 00
From paid up stock . . . . .	5,400 00	For withdrawals of stock:	
From interest . . . . .	55 26	Dues, \$6,469.97; prof-	
From R. E. loans repaid..	7,295 82	its, \$399.79 . . . . .	6,869 76
From stock loans repaid..	50 00	For matured stock: Dues,	
From taxes repaid . . . . .	22 12	\$12,374.10; profits,	
From insurance premiums repaid . . . . .	53 50	\$2,453.64 . . . . .	14,827 74
From bills payable . . . . .	2,500 00	For paid up stock W. D.	
From pass books . . . . .	10 75	or retired . . . . .	6,500 00
		For interest on paid up	
		stock . . . . .	2,052 84
		For bills payable repaid.	2,500 00
		For interest on bills pay-	
		able . . . . .	35 50
		For taxes advanced . . . .	22 12
		For insurance premiums	
		advanced . . . . .	141 65
		For salaries . . . . .	1,500 00
		For stationery, postage,	
		printing . . . . .	40 00
		For other expenses . . . . .	382 43
		For attorney fees . . . . .	25 00
		For commissions . . . . .	55 00
		Cash on hand Dec. 31st..	2,169 54
<b>Total receipts . . . .</b>	<b>\$47,517 90</b>	<b>Total disbursements</b>	<b>\$47,517 90</b>

Officers Bonded.		Amount of Compensation per Annum.	
Secretary . . . . .	\$5,000 00	Secretary . . . . .	\$1,500 00
		Directors get \$2.00 each	
		monthly for attendance	
		at meeting.	.
		Total salaries for	
		the year . . . . .	\$1,500 00
<b>Total operating expenses for the year ending December 31, 1907...</b>			<b>\$1,962 43</b>

**MEMBERSHIP.**

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year . . .	163	57
Number added during the year . . . . .	37	..
<b>Total . . . . .</b>	<b>200</b>	<b>57</b>
Number whose membership has ceased during the		
year . . . . .	51	8
<b>Total number of shareholders Dec. 31, 1907.</b>	<b>149</b>	<b>49</b>

## BUILDING AND LOAN ASSOCIATIONS.

## STATEMENT OF SHARES.

		Installment stock.	Paid up stock.
Number of shares in force at beginning of year....		2,019½	407
Number of shares issued during the year .....		613	54
Total .....		<u>2,632½</u>	<u>461</u>
	Installment.	Paid up.	
Number of shares withdrawn			
during the year .....	420½	23	
Number of shares retired			
during the year .....		42	65
Number of shares matured			
during the year .....	167	<u>587½</u>	<u>      </u>
Number of shares in force Dec. 31, 1907...		2,045	396

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year ...	996	4
Number of shares pledged during the year .....	119	3
Total .....	<u>1,115</u>	<u>7</u>
Number of shares released during the year .....	<u>136½</u>	<u>3</u>
Present total number of shares pledged ....	978½	4

# MODEL BUILDING LOAN AND INVESTMENT ASSOCIATION,

*Milwaukee, Wisconsin.*

Office at 436 Wells Building.

Incorporated May 18, 1896      Authorized Capital, \$5,000,000.

JAMES M. FOX.....President    HERBERT N. LAFLIN.....Treasurer  
J. A. GOSS .....Secretary    E. H. BOTTUM.....Attorney

## DIRECTORS.

JAMES M. FOX,                      HERBERT N. LAFLIN,                      M. J. HOGAN,  
RICHARD HOE,                      WM. H. GRUHL,                      H. J. MATHEWS.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$29,550 00	Dues on installment stock	\$24,498 93
Loans on stock .....	865 00	Dues paid in advance....	28 90
Real estate .....	4,996 13	Paid up stock .....	1,500 00
Real estate sold on con-		Unearned premiums .....	5,243 15
tracts .....	2,666 06	Dividend account .....	10,274 24
Furniture and stationery.	50 00	Undivided profits .....	287 11
Ledger accounts .....	684 05		
Cash in hands of treasurer	2,879 06		
Cash in hands of secretary	142 03		
Total assets .....	\$41,832 33	Total liabilities ...	\$41,832 33

## BUILDING AND LOAN ASSOCIATIONS.

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$2,506 36	For real estate loans ....	\$1,050 00
From dues on installment stock .....	4,264 44	For loans on stock .....	1,630 00
From paid up stock .....	1,100 00	For withdrawals of stock:	
From interest and premiums .....	3,194 66	Dues, \$14.947.75; profits, \$4,481.37 .....	19,429 12
From fees .....	6 20	For matured stock: Dues, \$770.00; profits, \$221.19 .....	991 19
From profits on withdrawals .....	177 04	For paid up stock W. D. or retired .....	750 00
From rents .....	624 40	For interest on paid up stock .....	70 79
From R. E. loans repaid..	11,750 00	For bills payable repaid..	500 00
From stock loans repaid..	2,870 00	For interest on bills payable .....	5 16
From taxes repaid .....	252 32	For real estate by foreclosure .....	3,816 24
From real estate sales .....	6,500 00	For real estate, repairs, etc. ....	494 49
From real estate sold on contracts .....	1,134 72	For salaries .....	900 00
From bills payable .....	500 00	For stationery, postage, printing .....	31 75
From discounts .....	5 37	For other expenses .....	398 37
From accounts received ..	241 08	For rents applied on foreclosure loan .....	2,026 39
		For accounts payable ....	12 00
		Cash on hand Dec. 31st..	3,021 09
<b>Total receipts ....</b>	<b>\$35,126 59</b>	<b>Total disbursements</b>	<b>\$35,126 59</b>

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$7,500 00	Secretary .....	\$900 00
Treasurer .....	7,500 00	Auditing committee .....	20 00
President .....	1,000 00	Committee to schedule assets .....	10 00
Vice-President .....	1,000 00	Committee of managers..	16 00
		<b>Total salaries for the year .....</b>	<b>\$946 00</b>

Total operating expenses for the year ending December 31, 1907... \$1,330 12

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year ...	78	6
Number added during the year .....	15	1
<b>Total .....</b>	<b>93</b>	<b>7</b>
Number whose membership has ceased during the year .....	23	1
<b>Total number of shareholders Dec. 31, 1907.</b>	<b>70</b>	<b>6</b>

## STATEMENT OF SHARES.

	Installment stock.		Paid up stock.
Number of shares in force at beginning of year ...		972	11½
Number of shares issued during the year .....		90½	11
Total .....		1,062½	22½
	Installment.	Paid up.	
Number of shares withdrawn during the year .....	342	7½	7½
Number of shares retired during the year .....	10	352	
Number of shares in force Dec. 31, 1907....		710½	15

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year ....	331	109
Number of shares pledged during the year .....	3½	75
Total .....	334½	184
Number of shares released during the year .....	63	134
Present total number of shares pledged ....	271½	50

## MUTUAL BUILDING AND SAVINGS ASSOCIATION,

*Milwaukee, Wisconsin.*

Office at 24 Mack Block.

Incorporated June 27, 1892.

Authorized Capital, \$500,000.

FRANCIS J. RICKERT.....President | W. A. ARNOLD.....Treasurer  
 JOSEPH M. CROWLEY.....Secretary

## DIRECTORS.

W. A. ARNOLD,                      JOSEPH J. BRENK,                      D. C. OTTESEN,  
 ADOLPH BLEYER,                  WM. J. CLAASSEN,                  CHARLES W. McNALLY,  
 HERMAN J. BOHMANN, JOSEPH M. CROWLEY,      FRANCIS J. RICKERT.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$128,144 95	Dues on installment stock	\$54,606 51
Loans on stock .....	2,833 28	Paid up stock .....	54,600 00
Accrued and unpaid interest, premiums and fines	17 56	Contingent fund .....	5,309 58
Real estate sold on contracts .....	5,625 22	Bills payable .....	18,200 00
Withdrawal fund .....	2,575 16	Undivided profits .....	3,365 64
Cash in hands of treasurer, in banks .....	148 09	Special deposits .....	3,908 00
Cash in hands of secretary	666 78	Dividend accrued on special deposits .....	21 33
Total assets .....	\$140,011 04	Total liabilities ..	\$140,011 04

# BUILDING AND LOAN ASSOCIATIONS.

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## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year	\$421 27	For real estate loans ....	\$44,544 95
From dues on installment stock .....	16,878 56	For loans on stock .....	2,530 00
From paid up stock .....	19,400 00	For withdrawals of stock ..	14,024 17
From interest and premiums .....	8,822 10	For paid up stock W. D. or retired .....	6,575 00
From real estate loans repaid .....	19,050 00	For interest on paid up stock .....	2,053 37
From stock loans repaid ..	4,559 49	For bills payable repaid ..	10,800 00
From real estate sold on contracts .....	355 00	For interest on bills payable .....	851 40
From bills payable .....	15,100 00	For commissions .....	1,248 75
From special deposits .....	1,053 00	For bonds, secretary and treasurer .....	15 00
From withdrawal fund .....	30 63	For expert accountant .....	37 50
From rents .....	7 00	For salaries .....	1,500 00
		For stationery, postage, printing and gas .....	212 78
		For other expenses .....	312 00
		For directors' fees .....	222 00
		For advertising .....	7 28
		For city directory .....	6 00
		For special deposits withdrawn .....	20 00
		Cash on hand Dec. 31st..	814 87
Total receipts ....	\$85,775 07	Total disbursements	\$85,775 07

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,000 00	Secretary .....	\$1,500 00
Treasurer .....	1,000 00	Auditing committee, expert accountant .....	37 50
		Directors' fees .....	222 00
		Total salaries for the year .....	\$1,759 50

Total operating expenses for the year ending December 31, 1907... \$2,312 56

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year ...	175	67
Number added during the year .....	87	38
Total .....	262	105
Number whose membership has ceased during the year .....	42	21
Total number of shareholders Dec. 31, 1907.	220	84

## BUILDING AND LOAN ASSOCIATIONS.

## STATEMENT OF SHARES.

	Installment stock.		Paid up stock.
Number of shares in force at beginning of year ...	2,147		417%
Number of shares issued during the year.....	1,134		194
Total .....	3,281		611%
	Installment.	Paid up.	
Number of shares withdrawn during the year .....	378	65%	65%
Number of shares matured during the year .....	14	392	
Number of shares in force Dec. 31, 1907...	2,889		546

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year ...	992	237
Number of shares pledged during the year .....	454	134
Total .....	1,446	371
Number of shares released during the year .....	135	136
Present total number of shares pledged ....	1,311	235



## NORTH SIDE LOAN AND BUILDING SOCIETY,

*Milwaukee, Wisconsin.*

Office at 1009 Bremen Street.

Incorporated February 12, 1896. Authorized Capital, \$5,000,000.

M. RADZIEJEWSKI.....President FRANK TABACZKA.....Treasurer  
S. J. POZORSKI.....Secretary

**DIRECTORS.**

S. J. POZORSKI, MICHAEL RAKOCY, FRANK MACHALINSKI,  
M. T. BURCZYK, JOSEPH ZIELINSKI, EDMUND LONCKI,  
FRANK TABACZKA, JOSEPH POLEZYNSKI, M. RADZIEJEWSKI.

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate ....	\$102,395 46	Dues on installment stock	\$94,252 50
Loans on stock .....	13,399 50	Contingent fund .....	825 21
Accrued and unpaid interest, premium and fines	1,959 75	Incomplete loans .....	13,685 00
Judgments .....	1,300 00	Dividend account .....	11,087 60
Insurance premiums advanced	98 80		
Cash in hands of treasurer	696 80		
Total assets .....	\$119,850 31	Total liabilities ...	\$119,850 31

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$574 95	For real estate loans ....	\$22,515 00
From dues on installment stock .....	23,719 50	For loans on stock .....	4,088 00
From interest .....	3,981 02	For withdrawals of stock:	
From premiums .....	311 15	Dues, \$8.190.75. profits, \$106.60 .....	8,297 35
From fines .....	10	For bills payable repaid..	3,000 00
From fees .....	264 00	For interest on bills payable .....	25 00
From R. E. loans repaid..	9,695 50	For insurance premiums advanced .....	82 00
From stock loans repaid..	1,200 00	For salaries .....	502 00
		For other expenses .....	540 07
		Cash on hand Dec. 31st..	696 80
Total receipts ....	\$39,746 22	Total disbursements	\$39,746 22

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,000 00	Secretary .....	\$300 00
Treasurer .....	15,000 00	Treasurer .....	64 00
Each director .....	500 00	Auditing committee .....	60 00
		Assistant secretary .....	78 00
		Total salaries for the year .....	\$502 00
Total operating expenses for the year ending December 31, 1907...		\$1,042 07	

## MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year .....	205
Number added during the year .....	133
Total .....	338
Number whose membership has ceased during the year .....	38
Total number of shareholders Dec. 31, 1907 .....	300

## STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year .....	1,391
Number of shares issued during the year .....	1,083
Total .....	2,474
Number of shares withdrawn during the year .....	166
Number of shares in force Dec. 31, 1907 .....	2,308

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year ....	510	334
Number of shares pledged during the year .....	99	...
Total .....	609	334
Number of shares released during the year .....	...	12
Present total number of shares pledged ....	609	322

POLISH NATIONAL LOAN AND BUILDING  
ASSOCIATION,

*Milwaukee, Wisconsin.*

Office at 656 Grove Street.

Incorporated August 2, 1887. Authorized Capital, \$5,000,000.

JOHN HELTMACH.....President JACOB KUBEL.....Treasurer  
LOUIS A. FONŠ.....Secretary CASIMIR GONSKI.....Attorney

**DIRECTORS.**

JOHN HELTMACH. JACOB KUBAL. PETER FONŠ.  
ALBIN SZYBCZYNSKI, FRANK FONŠ. LOUIS A. FONŠ.  
JOHN TADYCH, ANTON ANDRZEJEWSKI, ANAZTAZY SINDZINSKI,  
STEPHEN ROZGA, JNO. KLEBA, MAX J. DROZEWSKI.  
JOHN BEJMA, KAZ. WARKOCZEWSKI, MICHAEL BUDZINSKI.

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate ....	\$83,580 00	Dues on installment stock	\$72,020 25
Loans on stock .....	8,939 57	Paid up stock .....	8,850 00
Accrued and unpaid interest .....	150 22	Contingent fund .....	837 81
Furniture, stationery and safe .....	225 00	Bills payable .....	4,850 00
Cash in hands of treasurer .....	45 64	Undivided profits .....	6,582 37
Total assets .....	\$92,940 43	Total liabilities ...	\$92,940 43

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$47 08	For real estate loans ....	\$35,250 00
From dues on installment stock .....	35,418 25	For loans on stock .....	8,241 07
From paid up stock .....	2,900 00	For withdrawals of stock:	
From interest .....	3,760 72	Dues, \$14,974.00; profits, \$370.24 .....	15,344 24
From premiums .....	384 50	For paid up stock W. D. or retired .....	3,700 00
From fines .....	49 10	For interest on paid up stock .....	577 82
From fees .....	482 25	For bills payable repaid..	7,550 00
For transfer fees .....	6 00	For interest on bills payable .....	105 23
For R. E. loans repaid..	11,528 75	For salaries .....	765 75
For stock loans repaid..	6,431 00	For stationery, postage, printing .....	84 80
For bills payable .....	10,800 00	For other expenses .....	75 10
For surplus of finance committee .....	1 00	For surety bonds and other legal documents ..	45 00
Total receipts ....	\$71,808 65	For rents .....	24 00
		Cash on hand Dec. 31st..	45 64
		Total disbursements	\$71,808 65

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$5,000 00	Secretary .....	\$518 00
Treasurer .....	5,000 00	Treasurer .....	42 00
Other officers .....	4,500 00	Auditing committee .....	12 00
		Finance committee .....	153 75
		President .....	42 00
		Total salaries for the year .....	\$765 75
Total operating expenses for the year ending December 31, 1907...			\$994 65

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year ...	336	17
Number added during the year .....	156	6
Total .....	492	23
Number whose membership has ceased during the year .....	53	10
Total number of shareholders Dec. 31, 1907.	439	13

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year ...	2,560	94½
Number of shares issued during the year .....	1,929	29
Total .....	4,489	123½
Number of shares withdrawn during the year .....	731	37
Number of shares in force Dec. 21, 1907...	3,758	86½

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year....	466	172
Number of shares pledged during the year.....	247	510
Total .....	713	682
Number of shares released during the year.....	109	373
Present total number of shares pledged....	604	309

# SKARB POLSKI MUTUAL LOAN AND BUILDING SOCIETY.,

*Milwaukee, Wisconsin.*

Office at 417 Mitchell Street.

Incorporated January 6, 1886. Authorized Capital, \$5,000,000.

FRANK J. GRUTZA.....President, ALBERT SMUKOWSKI.....Treasurer  
IGNATZ A. PRZYBYLA.....Secretary, CHURCHILL, BENNETT & CHURCH-  
ILL ..... Attorneys

## DIRECTORS.

FRANK J. GRUTZA, JOHN STANIOCH, FRANK ROZMARYNOWSKI,  
IGNATZ A. PRZYBYLA, JOHN KAUTAK, LOUIS POCWIARDOWSKI,  
ALBERT SMUKOWSKI, FRANK KOCEJA, JOS. WITT,  
FRANK KOTECKI, MICHAEL W. NOWAK, FRANK ROZGA.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$155,076 85	Dues on installment stock	\$136,407 08
Loans on stock .....	20,102 50	Dues paid in advance ....	348 52
Accrued and unpaid interest, premium and fines.	3,320 25	Bills payable .....	3,700 00
Real estate .....	7,050 00	Interest payable .....	106 16
Real estate sold on contracts .....	6,730 43	Undivided profits .....	44,156 67
Taxes advanced .....	532 04	Loan on bank .....	12,000 00
Insurance premiums advanced .....	707 09		
Bond on lost note .....	1,100 00		
Furniture and stationery.	500 00		
Cash in hands of treasurer	1,599 27		
<b>Total assets .....</b>	<b>\$196,718 43</b>	<b>Total liabilities ...</b>	<b>\$196,718 43</b>

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$4,118 98	For real estate loans ....	\$52,246 00
From dues on instalment stock .....	48,602 90	For loans on stock .....	14,725 00
From interest .....	8,663 70	For withdrawals of stock:	
From fines .....	106 60	Dues, \$18,396.72; prof-	
From fees .....	660 04	its, \$307.35 .....	18,704 07
From rents .....	398 00	For matured stock: Dues,	
From stock loans repaid..	16,489 00	\$31,965.40; profits,	
From R. E. loans by ma-		\$3,748.00 .....	35,713 40
turity of stock .....	9,400 00	For bills payable repaid..	10,684 35
From R. E. loans repaid..	24,880 00	For interest on bills pay-	
From taxes repaid .....	18 30	able .....	495 08
From insurance premiums		For insurance and taxes	292 36
repaid .....	25 40	For rent .....	243 75
From real estate sales ..	1,000 00	For taxes advanced .....	38 15
From real estate sold on		For insurance premiums	
contracts .....	2,505 41	advanced .....	346 74
From bills payable .....	12,573 85	For salaries .....	2,159 70
From loans from banks ..	25,000 00	For stationery, postage,	
From F. J. Grutza, trus-		printing and office ex-	
tee .....	23,423 10	penses .....	375 81
From over in collections.	36 85	For other expenses .....	1,462 01
From other receipts .....	375 00	For real estate .....	1,004 00
		For interest on land con-	
		tracts .....	154 23
		For short on collections.	33 21
		For bank loans repaid...	38,000 00
		Cash on hand Dec. 31st..	1,599 27
Total receipts ....	\$178,277 13	Total disbursements	\$178,277 13

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$5,000 00	Secretary .....	\$900 00
Treasurer .....	10,000 00	Treasurer .....	25 00
		President .....	25 00
		Directors' salaries pro-	
		vided.	
		Total salaries for	
		the year .....	\$2,159 70

Total operating expenses for the year ending December 31, 1907.. \$5,028 71

**MEMBERSHIP.**

	Holding Installment stock.
Total number of members at beginning of year.....	414
Number added during the year .....	386
Total .....	800
Number whose membership has ceased during the year.....	151
Total number of shareholders Dec. 31, 1907.....	649

## STATEMENT OF SHARES.

		Installment stock.
Number of shares in force at beginning of year.....		3,161
Number of shares issued during the year.....		2,825
Total .....		5,986
	Installment	
Number of shares withdrawn during the year...	577	
Number of shares matured during the year.....	336	913
Number of shares in force Dec. 31, 1907.....		5,073

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year..	1,246	721
Number of shares pledged during the year.....	575	353
Total .....	1,821	1,079
Number of shares released during the year.....	238	233
Present total number of shares pledged....	1,583	846

6—B. &amp; L.

## SKARB SOBIESKI BUILDING &amp; LOAN ASSOCIATION,

*Milwaukee, Wisconsin.*

Office at 825 8th Avenue.

Incorporated May 2, 1892.

Authorized Capital, \$1,000,000.

FRANK MUCHA.....President|DOMINICK GAPINSKI.....Treasurer  
 FRANK POZNANSKI.....Secretary|CASIMIR GONSKI.....Attorney

**DIRECTORS.**

FRANK MUCHA, STANLEY MATERNOWSKI, JOHN PASZKIEWICZ,  
 FRANK POZNANSKI, MICHAEL SZYMBORSKI, MIKE ANCZAK,  
 DOMINICK GAPINSKI, MIKE TOMASZEWSKI, VINCENTH LEWANDOWSKI.

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate ....	\$69,950 00	Dues on installment stock	\$61,744 50
Loans on stock .....	8,495 00	Interest paid in advance	106 80
Accrued and unpaid interest, \$824.50; fines, \$4.30 .....	828 80	Bills payable .....	11,160 00
Furniture and stationery.	300 00	Interest payable .....	86 70
Cash in hands of treasurer	1,206 69	Undivided profits .....	7,682 49
Total assets .....	\$80,780 49	Total liabilities ...	\$80,780 49

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
 DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$1,042 60	For real estate loans ....	\$23,050 00
From dues on installment stock .....	24,700 00	For loans on stock .....	4,262 00
From interest .....	3,736 75	For withdrawals of stock:	
From premiums .....	248 65	Dues, \$7.463.25; profits, \$124.00 .....	7,587 25
From fines .....	21 25	For bills payable repaid..	30,695 00
From fees .....	229 00	For interest on bills payable .....	678 61
From R. E. loans repaid..	13,900 00	For salaries .....	506 25
From stock loans repaid..	2,562 50	For stationery, postage, printing .....	22 45
From bills payable .....	21,655 00	For advertising .....	62 50
		For hall rent .....	25 00
		Cash on hand Dec. 31st..	1,206 69
Total receipts ....	\$68,095 75	Total disbursements	\$68,095 75



Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$500 00	Secretary .....	\$225 00
Treasurer .....	2,000 00	Treasurer .....	33 75
		Auditing committee of three .....	111 25
		Assistant secretary .....	112 00
		President .....	33 75
		Total salaries for the year .....	\$515 75
Total operating expenses for the year ending December 31, 1907..			\$616 20

## MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year.....	300
Number added during the year.....	122
Total .....	422
Number whose membership has ceased during the year.....	58
Total number of shareholders Dec. 31, 1907.....	364

## STATEMENT OF SHARES.

	Installment stock
Number of shares in force at beginning of year.....	1,690
Number of shares issued during the year.....	1,006
Total .....	2,696
Number of shares withdrawn during the year.....	337
Number of shares in force Dec. 31, 1907.....	2,359

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year....	353	392
Number of shares pledged during the year.....	126	182
Total .....	479	574
Number of shares released during the year.....	57	116
Present total number of shares pledged....	422	458

# SOUTH SIDE MUTUAL LOAN AND BUILDING ASSOCIATION,

*Milwaukee, Wisconsin.*

Office at 493 Mitchell Street.

Incorporated March 27, 1901. Authorized Capital, \$5,000,000.

CHARLES MIKSCH.....President|H. J. RADEMACHER.....Treasurer  
J. M. SCHNEIDER.....Secretary|AUSTIN, FEHR & GEHRZ....Attorneys

## DIRECTORS.

CHARLES MIKSCH,	PETER ELZ,	JOS. E. ZIEBARTH,
J. M. SCHNEIDER,	P. S. HORSCH,	H. MUTH,
H. J. RADEMACHER,	REINHOLD BETHKE,	M. TYBORSKI,
ROBERT STEMPER,	FRED. ZAFFERANN,	P. FRITACH,
LORENZ MAUER,	CHARLES WITSCHONKE,	J. BLANKENHEIM.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$79,900 00	Dues on installment stock	\$63,841 75
Loans on stock .....	2,770 00	Dues paid in advance ...	174 75
Accrued and unpaid interest, premium and fines.	541 60	Contingent fund .....	658 81
Furniture and stationery.	360 00	Bills payable .....	12,830 00
Cash in hands of treasurer	503 31	Interest payable .....	71 50
		Undivided profits .....	6,500 10
Total assets .....	\$84,074 91	Total liabilities ...	\$84,074 91

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year	\$3,136 22	For real estate loans ....	\$27,650 00
From dues on installment stock .....	28,892 50	For loans on stock .....	4,750 00
From interest .....	5,597 25	For withdrawals of stock:	
From premiums .....	200 54	Dues, \$10.984.25; profits, \$449.57	11,433 82
From fines .....	21 61	For matured stock: Dues, \$25,425 50; profits, \$6,374.50	41,800 00
From fees .....	258 22	For interest to series ....	870 23
From R. E. loans repaid..	29,400 00	For bills payable repaid..	2,010 00
From stock loans repaid..	8,820 00	For interest on bills payable .....	13 60
From series for furniture and fixtures .....	100 00	For salaries .....	580 40
From borrowed money ..	13,480 00	For stationery, postage, printing and other expenses .....	194 98
		For furniture and fixtures to series .....	100 00
		Cash on hand Dec. 31st..	503 31
Total receipts ....	\$89,906 34	Total disbursements	\$89,906 34

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,500 00	Secretary .....	\$260 00
Treasurer .....	15,000 00	Treasurer .....	52 00
Other officers .....	1,000 00	President .....	39 00
Other officers .....	500 00	Directors .....	229 40
		Total salaries for the year .....	\$580 40
Total operating expenses for the year ending December 31, 1907...			\$775 88

## MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year.....	289
Number added during the year.....	134
Total .....	423
Number whose membership has ceased during the year.....	128
Total number of shareholders Dec. 31, 1907.....	295

## STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	1,839
Number of shares issued during the year.....	1,008
Total .....	2,847
	Installment
Number of shares withdrawn during the year....	356
Number of shares matured during the year.....	418
Number of shares in force Dec. 31, 1907.....	2,073

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year...	543	296
Number of shares pledged during the year.....	185	220
Total .....	728	516
Number of shares released during the year.....	212	260
Present total number of shares pledged....	516	256

# WISCONSIN MUTUAL LOAN AND BUILDING SOCIETY,

*Milwaukee, Wisconsin.*

Office at C., M. & St. Ry., Milwaukee Shops.

Incorporated March 23, 1887. Authorized Capital, \$4,250,000.

A. E. MANCHESTER.....President F. S. BRAND.....Treasurer  
F. L. ALLCOTT.....Secretary NATH PERELES & SONS.....Attorneys

## DIRECTORS.

EVAN THOMAS,  
M. M. VEDDER,  
E. J. MANSUR,

MICHAEL H. TOOHEY,  
J. W. TAYLOR,  
MARTIN STARK,

ADAM W. BAIR,  
J. J. CROWLEY,  
J. J. HENNESSEY,  
A. F. BIERBACH.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$87,720 00	Dues on installment stock	\$76,018 00
Accrued and unpaid interest .....	7 08	Dues paid in advance ....	22 00
Insurance premiums advanced .....	32 00	Contingent fund .....	708 13
Dues unpaid .....	51 00	Interest paid in advance	31 17
Cash in bank .....	2,364 81	Undivided profits .....	13,454 85
Cash in hands of secretary	126 86	Astray account .....	67 60
<b>Total assets .....</b>	<b>\$90,301 75</b>	<b>Total liabilities ...</b>	<b>\$90,301 75</b>

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts:		Disbursements.	
Cash at beginning of year	\$1,888 96	For real estate loans ....	\$27,416 75
From dues on installment stock .....	30,294 00	For withdrawals of stock:	
From interest .....	7,794 14	Dues, \$9,156.00; prof-its, \$800.77 .....	9,956 77
From premiums .....	68 75	Bills payable repaid ....	21,300 00
From fines .....	9 42	For interest on bills payable .....	239 50
From fees .....	10 00	For insurance premiums advanced .....	32 00
From R. E. loans repaid..	1,700 00	For salaries .....	600 00
From bills payable .....	20,300 00	For stationery, postage, printing .....	32 08
From book fee .....	6 50	For other expenses .....	54 00
From premium on loans repaid .....	51 00	Cash on hand Dec. 31st..	2,491 67
<b>Total receipts ....</b>	<b>\$62,122 77</b>	<b>Total disbursements</b>	<b>\$62,122 77</b>

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$10,000 00	Secretary .....	\$800 00
		Total salaries for the year .....	\$600 00
Total operating expenses for the year ending December 31, 1907..			\$686 08

**MEMBERSHIP.**

	Holding Installment stock.
Total number of members at beginning of year.....	286
Number added during the year.....	33
Total .....	319
Number whose membership has ceased during the year.....	60
Total number of shareholders Dec. 31, 1907.....	259

**STATEMENT OF SHARES.**

	Installment stock.
Number of shares in force at beginning of year.....	2,569
Number of shares issued during the year.....	83
Total .....	2,652
Number of shares withdrawn during the year....	320
Number of shares retired during the year.....	9
Number of shares in force Dec. 31, 1907.....	2,323

**STATEMENT OF PLEDGED SHARES.**

	For B. E. loans.
Number of shares pledged at beginning of year.....	385
Number of shares pledged during the year.....	141
Total .....	526
Number of shares released during the year.....	10
Present total number of shares pledged.....	516

# WISCONSIN NATIONAL LOAN AND BUILDING ASSOCIATION,

*Milwaukee, Wisconsin.*

Office at 22 Mitchell Building.

Incorporated April 16, 1895. Authorized Capital, \$5,000,000.

DAVID W. HOWE.....President WM. H. DODSWORTH.....Treasurer  
ZENO M. HOST.....Secretary PIERSON L. HALSEY.....Attorney

## DIRECTORS.

DAVID W. HOWE, ZENO M. HOST, LAWRENCE W. HALSEY,  
WM. H. DODSWORTH, SAMUEL WALWIG, ALVIN KLETZSCH,  
WILLIBALD HOFFMAN,

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$218,700 00	Dues on installment stock	\$182,049 00
Loans on stock .....	13,110 44	Dues paid in advance....	5,457 75
Accrued and unpaid interest, premium and fines.	6,303 03	Paid up stock .....	26,300 00
Real estate .....	17,894 76	Contingent fund .....	479 66
Judgments .....	6,905 86	Interest paid in advance.	134 43
Taxes advanced and recording .....	1,612 66	Incomplete loans .....	5,550 00
Furniture and stationery.	450 00	Bills payable .....	13,500 00
Discounts not earned ....	132 01	Interest payable .....	768 41
Cash in hands of treasurer	2,405 20	Dividend account .....	23,849 54
Cash in hands of secretary	1,168 12	Undivided profits .....	9,397 65
<b>Total assets .....</b>	<b>\$268,687 08</b>	Solicitors fees and costs..	1,200 64
		<b>Total liabilities ...</b>	<b>\$268,687 08</b>

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$1,111 66	For real estate loans ....	\$57,154 01
From dues on installment stock .....	75,694 50	For loans on stock .....	9,500 00
From paid up stock .....	9,500 00	For withdrawals of stock:	
From interest .....	18,249 33	Dues. \$18.884.75; prof-	
From fines .....	295 65	its, \$1,328.09 .....	20,216 84
From fees .....	5,452 50	For matured stock: Dues,	
From rents .....	992 01	(\$15,939.00); profits,	
From R. E. loans by ma-		\$7,161.00 .....	23,100 00
turity of stock .....	1,600 00	For paid up stock W. D.	
From R. E. loans repaid..	8,100 00	or retired .....	5,900 00
From stock loans repaid..	8,590 74	For interest on paid up	
From insurance premiums		stock .....	1,274 08
repaid and recording ..	831 16	For bills payable repaid..	70,200 00
From real estate sales ..	3,571 12	For interest on bills pay-	
From bills payable .....	61,700 00	able .....	1,111 69
From judgments .....	9,047 09	For taxes advanced and	
From furniture and fix-		recording .....	1,470 87
tures .....	5 00	For salaries .....	2,305 00
		For stationery, postage,	
		printing .....	293 88
		For other expenses .....	1,068 70
		For other disbursements,	
		repairs on real estate .	2,111 19
		For taxes and insurance.	294 47
		For commissions .....	4,810 50
		For solicitors' fees .....	141 32
		For furniture and fixtures	192 39
		For contingent fund .....	22 50
		Cash on hand Dec. 31st..	3,573 32
Total receipts ....	\$204,740 76	Total disbursements	\$204,740 76

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$3,500 00	Assistant secretary .....	\$900 00
Treasurer .....	6,000 00	Treasurer .....	90 00
Assistant secretary .....	1,000 00	Auditing committee per	
Bookkeeper .....	1,000 00	hour .....	1 00
		General agent .....	480 00
		Bookkeeper .....	300 00
		Total salaries for	
		the year .....	\$1,771 00

Total operating expenses for the year ending December 31, 1907.. \$8,478 08

**MEMBERSHIP.**

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year....	746	30
Number added during the year.....	383	17
Total- .....	1,129	47
Number whose membership has ceased during the		
year .....	157	8
Total number of shareholders Dec. 31, 1907	972	39

## STATEMENT OF SHARES.

	Installment stock.		Paid up stock.
Number of shares in force at beginning of year...	9,253		227
Number of shares issued during the year.....	5,114		95
Total .....	14,367		322
	Installment.		Paid up.
Number of shares withdrawn during the year.....	2,226	59	59
Number of shares matured during the year.....	231	2,457	..
Number of shares in force Dec. 31, 1907...	11,910		263

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	
Number of shares pledged at beginning of year.....	1,775	
Number of shares pledged during the year.....	562	
Total .....	2,337	
Number of shares released during the year.....	150	
Present total number of shares pledged.....	2,187	



## MONROE BUILDING AND LOAN ASSOCIATION,

*Monroe, Wisconsin.*

Office at 120 W. Washington Street.

Incorporated March 8, 1904. Authorized Capital, \$500,000.

**R. A. ETTER** ..... President **M. E. BALTZER** ..... Treasurer  
**LELAND C. WHITE** ..... Secretary **J. D. DUNWIDDIE** ..... Attorney

**DIRECTORS.**

**R. A. ETTER,**                      **M. E. BALTZER,**                      **JOHN STRAHM,**  
**B. B. GIFFORD,**                  **J. D. DUNWIDDIE,**                  **EUGENE A. WHITE.**  
**LELAND C. WHITE,**

**STATEMENT DECEMBER 31, 1907.**

<b>Assets.</b>		<b>Liabilities.</b>	
Loans on real estate ....	\$9,695 00	Dues on installment stock	\$7,181 00
Loans on stock .....	300 00	Dues paid in advance ...	183 52
Furniture and stationery ..	100 00	Paid up stock .....	650 00
Unpaid installments .....	104 00	Contingent fund .....	38 93
Cash in hands of treasurer ..	4 53	Bills payable .....	2,151 00
Cash in hands of secretary ..	691 23	Interest payable .....	85 00
		Dividend account .....	544 39
		Undivided profits .....	92
		Placed in contingent fund.	60 00
Total assets .....	\$10,894 76	Total liabilities ...	\$10,894 76

— **RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING**  
**DECEMBER 31, 1907.**

<b>Receipts.</b>		<b>Disbursements.</b>	
Cash at beginning of year	\$6 81	For real estate loans ....	\$3,625 00
From dues on installment stock .....	3,263 07	For loans on stock .....	430 00
From paid up stock .....	1,265 00	For withdrawals of stock.	179 92
From interest .....	661 69	For paid up stock W. D. or retired .....	615 00
From fines .....	113 85	For bills payable repaid..	7,333 50
From fees .....	3,143 70	For interest on bills payable .....	242 31
From R. E. loans repaid..	360 00	For salaries .....	50 00
From stock loans repaid..	4,411 37	For stationery, postage, printing .....	4 00
From bills payable .....		For secretary and treasurer's bonds .....	14 00
		For rent .....	36 00
		Cash on hand Dec. 31st ..	695 76
Total receipts ....	\$13,225 49	Total disbursements	\$13,225 49

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,000 00	Secretary .....	\$50 00
Treasurer .....	2,000 00	Total salaries for the year .....	\$50 00
Total operating expenses for the year ending December 31, 1907..		\$113 15	

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year..	50	..
Number added during the year.....	17	3
Total .....	67	3
Number whose membership has ceased during the year .....	5	1
Total number of shareholders Dec. 31, 1907	62	2

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year...	327	..
Number of shares issued during the year.....	230	13
Total .....	557	13
Number of shares withdrawn during the year .....	35	7
Number of shares in force Dec. 31, 1907 ..	522	6

## STATEMENT OF PLEDGED SHARES.

	For R. E.	For stock loans.
Number of shares pledged at beginning of year...	43	4
Number of shares pledged during the year .....	5	43
Total .....	48	47
Number of shares released during the year .....	44	29
Number of shares pledged Dec. 31, 1907 ..	4	18

# TWIN CITY BUILDING, LOAN AND SAVINGS ASSOCIATION,

*Neenah, Wisconsin.*

Office at 109 W. Wisconsin Avenue.

Incorporated Nov. 23, 1893. Authorized Capital, \$1,000,000.

HASKEL E. COATS ..... President S. B. MORGAN ..... Treasurer  
MAYHEW MOTT ..... Secretary WESLEY MOTT ..... Attorney

## DIRECTORS.

A. M. YOUNG,  
MAYHEW MOTT,  
FRANK E. GROVE,  
H. E. COATS,

GUSTAV KALFAHS,  
T. B. BLAIR,  
A. W. ANDERSON,  
S. R. WAGG,

WM. A. MASON,  
H. H. HELD,  
OSCAR FUECHSEL.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate .....	\$32,475 00	Dues on installment stock .....	\$24,078 30
Loans on stock .....	1,090 00	Contingent fund .....	747 78
Sinking fund .....	747 78	Bills payable .....	2,200 00
Cash in hands of treasurer .....	390 68	Dividend account .....	7,144 97
		Undivided profits .....	532 41
Total assets .....	\$34,703 46	Total liabilities ...	\$34,703 46

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year .....	\$282 79	For real estate loans ....	\$8,375 00
From dues on installment stock .....	5,535 73	For loans on stock .....	870 00
From interest .....	1,937 38	For withdrawals of stock:	
From premiums .....	3 60	Interest paid, \$129.72;	
From fines .....	9 91	dues, \$4,530.38; profits,	
From profit account .....	11 75	\$1,679.11 .....	6,339 21
From profits on withdrawals .....	2 98	For profits paid to sinking fund .....	230 08
From attorney's fees ....	51 00	For bills payable repaid..	1,700 00
From R. E. loans repaid..	6,925 00	For interest in bills payable .....	53 42
From stock loans repaid..	1,500 00	For auditor's fees .....	8 00
From insurance premiums repaid .....	8 75	Paid by expense fund to sinking fund .....	190 00
From bills payable .....	2,200 00	For salaries .....	283 00
From membership fees ..	88 75	For stationery, postage, printing .....	41 00
From appraisal fees .....	24 00	For other expenses .....	5 00
From mortgage record fees .....	13 50	For appraisal fees .....	22 50
		For attorney's fees .....	51 00
		For mortgage record fees.	13 50
		For commission paid on sale of stock .....	22 75
		Cash on hand Dec. 31st ..	390 68
Total receipts .....	\$18,595 14	Total disbursements .....	\$18,595 14

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$3,000 00	Secretary .....	\$228 00
Other officers .....	500 00	Collector .....	12 00
		Auditing committee .....	8 00
		Directors and manager, each \$1 for each meet- ing .....	43 00
		Total salaries for the year .....	\$291 00
Total operating expenses for the year ending December 31, 1907...		\$337 00	

## MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year.....	63
Number added during the year.....	12
Total .....	75
Number whose membership has ceased during the year.....	8
Total number of shareholders Dec. 31, 1907.....	67

## STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	707
Number of shares issued during the year.....	185
Total .....	892
Number of shares withdrawn during the year.....	119
Number of shares in force Dec. 31, 1907.....	773

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year...	372	51
Number of shares pledged during the year.....	88	25
Total .....	460	76
Number of shares released during the year.....	166	39
Present total number of shares pledged	294	37

## FOND DU LAC BUILDING &amp; LOAN ASSOCIATION,

*North Fond du Lac, Wisconsin.*

Office at 930 Michigan Avenue.

Incorporated January 18, 1900. Authorized Capital, \$5,000,000.

R. G. PAXTON ..... President B. D. OSBORN ..... Treasurer  
 F. E. OSBORN ..... Secretary D. D. SUTHERLAND ..... Attorney

**DIRECTORS.**

R. G. PAXTON,                      B. D. OSBORN,                      J. S. HINDS,  
 J. J. FRANK,                      B. W. SHIDEL,                      J. MOQUIN.  
 F. E. OSBORN,

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Real estate sold on contracts .....	\$1,746 40	Dues on installment stock .....	\$421 40
		Paid up stock .....	950 00
		Dividend account .....	315 31
		Undivided profits .....	59 69
Total assets .....	\$1,746 40	Total liabilities ..	\$1,746 40

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
From taxes repaid .....	\$17 02	For withdrawals of stock: Dues, \$26.63; profits, \$26.04 .....	\$52 67
From real estate sold on contracts .....	194 03	For paid up stock W. D. or retired .....	100 00
		For interest on paid up stock .....	41 36
		For taxes advanced .....	17 02
Total receipts ....	\$211 05	Total disbursements	\$211 05

**MEMBERSHIP.**

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year....	11	7
Total .....	11	7
Number whose membership has ceased during the year .....	..	1
Total number of shareholders Dec. 31, 1907	11	6

**STATEMENT OF SHARES.**

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year...	58	10½
Total .....	58	10½
Number of shares withdrawn dur- ing the year .....	1	1
Number of shares in force Dec. 31, 1907...	58	9½

## OSHKOSH MUTUAL LOAN &amp; BUILDING SOCIETY,

*Oshkosh, Wisconsin.*

Office at 8 Otter Street.

Incorporated March 13, 1886.      Authorized Capital, \$500,000.

J. H. JENKINS ..... President | F. A. LABUDDE ..... Treasurer  
 GEO. W. JOHNSON ..... Secretary |

## DIRECTORS.

E. M. BRAINARD,  
 F. J. PERKINS,  
 ED. PERRY,

J. H. JENKINS,  
 WM. MAUSER,  
 P. L. MARDEN,

JOHN GEIGER,  
 W. F. GRUENEWALD,  
 HENRY F. KITZ.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ...	\$90,588 68	Dues on installment stock	\$65,429 00
Loans on stock .....	1,830 00	Dues paid in advance ....	52 00
Accrued and unpaid interest, premium, and fines.	278 14	Paid up stock .....	\$13,146 00
Taxes advanced .....	148 61	Contingent fund .....	516 42
Furniture and stationery.	125 91	Incomplete loans .....	249 55
Cash in hands of treasurer	2,019 94	Bills payable .....	6,000 00
Cash in hands of secretary	944 58	Interest payable .....	259 65
		Dividend account .....	10,264 75
		Undivided profits .....	18 49
Total assets .....	\$95,935 86	Total liabilities ..	\$95,935 86

## BUILDING AND LOAN ASSOCIATIONS.

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year.	\$1,675 88	For real estate loans ....	\$28,665 74
From dues on installment stock .....	17,199 00	For loans on stock .....	1,510 00
From paid up stock .....	6,992 95	For withdrawals of stock:	
From interest .....	4,198 79	Dues, \$7,655.00; profits,	
From premiums .....	986 46	\$1,127.40 .....	8,782 40
From fines .....	58 18	For matured stock:	
From profits on with-		Dues, \$8,136.00; profits,	
drawals .....	112 00	\$2,928.94 .....	11,064 94
Rents .....	184 00	For paid up stock W. D.	
From R. E. loans repaid..	20,330 03	or retired .....	1,878 16
From stock loans repaid..	1,725 00	For interest on paid up	
From taxes repaid .....	25 28	stock .....	487 74
From real estate sold on		For bills payable repaid..	9,300 00
contracts .....	12,300 00	For interest on bills pay-	
1-10 of furniture charged		able .....	271 59
off .....	16 28	For taxes advanced .....	83 50
Profits on back stock sales	122 87	For salaries .....	700 00
Contingent fund .....	70 00	For stationery, postage,	
		printing .....	26 85
		For other expenses, rent .	144 00
		1-10 of furniture charged	
		off .....	28 28
		Loan committee .....	69 00
		Secretary's bond .....	15 00
		Dues, Loan & Building As-	
		sociation .....	5 00
		Cash on hand Dec. 31st ..	2,964 52
Total receipts ....	\$65,996 72	Total disbursements	\$65,996 72

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$5,000 00	Secretary .....	\$700 00
Treasurer .....	10,000 00		
		Total salaries for	
		the year .....	\$700 00

Total operating expenses for the year ending December 31, 1907... \$959 85

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year....	254	24
Number added during the year.....	35	15
Total .....	289	39
Number whose membership has ceased during the		
year .....	39	9
Total number of shareholders Dec. 31, 1907	250	30



# BUILDING AND LOAN ASSOCIATIONS.

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## STATEMENT OF SHARES.

	Installment stock.		Paid up stock.
Number of shares in force at beginning of year...	1,854		40.15
Number of shares issued during the year.....	363		34.96
Total .....	1,717		75.11
	Installment.	Paid up.	
Number of shares withdrawn during the year .....	253	9.38	
Number of shares retired during the year.....	55	....	9.88
		808	
Number of shares in force Dec. 31, 1907...	1,409		65.73

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year...	450	45
Number of shares pledged during the year.....	141	11
Total .....	591	56
Number of shares released during the year.....	110	30
Present total number of shares pledged....	481	26

## PEOPLES BUILDING AND LOAN ASSOCIATION.

*Oshkosh, Wisconsin.*

Office at 157 and 159 Main Street.

Incorporated July 22, 1891. Authorized Capital, \$5,000,000.

E. S. RICHMOND ..... President F. A. LABUDDE ..... Treasurer  
 F. J. BARBER ..... Secretary D. E. McDONALD ..... Attorney

## DIRECTORS.

F. S. HOAGLIN,  
 E. S. HINMAN,  
 JOHN R. EVANS,

J. M. ROLLINS,  
 W. P. WARWICK,  
 W. H. BAKER,

E. S. RICHMOND,  
 C. R. BOARDMAN,  
 L. O. CHASE.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$100,640 00	Dues on installment stock	\$59,842 00
Loans on stock .....	800 00	Paid up stock .....	20,350 00
Accrued and unpaid interest, premium, and fines.	1,164 26	Contingent fund .....	1,486 38
Real estate sold on contracts .....	901 00	Unearned premiums .....	4,420 25
Bills receivable .....	261 38	Incomplete loans .....	1,425 00
Due on stock assessment.	2,535 20	Bills payable .....	8,000 00
Cash in hands of secretary and bank .....	1,553 89	Interest accrued on full paid stock .....	240 18
Total assets .....	\$107,855 73	Dividend account .....	9,829 57
		Undivided profits .....	1,338 27
		Surplus .....	924 08
		Total liabilities ..	\$107,855 73

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$3,819 81	For real estate loans ....	\$19,385 42
From dues on installment stock .....	16,925 85	For loans on stock .....	150 00
From paid up stock .....	8,850 00	For withdrawals of stock:	
From interest .....	5,958 98	Dues. \$4,876.75; profits,	
From premiums .....	1,271 50	\$351.72 .....	5,028 47
From fines .....	80 30	For matured stock:	
From fees .....	23 00	Dues. \$22,568.00; prof-	
From R. E. loans by ma-		its, \$6,132.00 .....	28,700 00
turity of stock .....	5,850 00	For paid up stock W. D.	
From R. E. loans repaid ..	13,000 00	or retired .....	2,700 00
From stock loans repaid ..	2,285 00	For interest on paid up	
From real estate sales ...	1,463 60	stock .....	540 51
From real estate sold on		For bills payable repaid..	2,504 52
contracts .....	159 00	For interest on bills pay-	
From bills payable .....	3,000 00	able .....	275 00
		For salaries .....	937 50
		For stationery, postage,	
		printing and other ex-	
		penses .....	367 37
		For premiums returned ..	525 00
		For reserve .....	59 36
		Cash on hand Dec. 31st ..	1,553 89
<b>Total receipts ....</b>	<b>\$62,687 04</b>	<b>Total disbursements</b>	<b>\$62,687 04</b>

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$6,000 00	Secretary .....	\$900 00
		Treasurer .....	25 00
		President .....	25 00
		<b>Total salaries for</b>	
		<b>    the year .....</b>	<b>\$950 00</b>

**Total operating expenses for the year ending December 31, 1907... \$1,304 87**

**MEMBERSHIP.**

	Holding Installment stock.	Holding Paid up stock
Total number of members at beginning of year....	171	29
Number added during the year.....	13	16
<b>Total .....</b>	<b>184</b>	<b>45</b>
Number whose membership has ceased during the year .....	26	4
<b>Total number of shareholders Dec. 31, 1907</b>	<b>158</b>	<b>41</b>

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year....	11	7
Total .....	11	7
Number whose membership has ceased during the year .....	..	1
Total number of shareholders Dec. 31, 1907	11	6

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year...	58	10½
Total .....	58	10½
Paid up.		
Number of shares withdrawn dur- ing the year ..... 1	..	1
Number of shares in force Dec. 31, 1907...	58	9½

## OSHKOSH MUTUAL LOAN &amp; BUILDING SOCIETY,

*Oshkosh, Wisconsin.*

Office at 8 Otter Street.

Incorporated March 13, 1886. Authorized Capital, \$500,000.

J. H. JENKINS ..... President F. A. LABUDDE ..... Treasurer  
 GEO. W. JOHNSON ..... Secretary,

## DIRECTORS.

E. M. BRAINARD,  
 F. J. PERKINS,  
 ED. PERRY,

J. H. JENKINS,  
 WM. MAUSER,  
 P. L. MARDEN,

JOHN GEIGER,  
 W. F. GRUENEWALD,  
 HENRY F. KITZ.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ...	\$90,588 68	Dues on installment stock	\$65,429 00
Loans on stock .....	1,830 00	Dues paid in advance ....	52 00
Accrued and unpaid interest, premium, and fines.	278 14	Paid up stock .....	\$13,146 00
Taxes advanced .....	148 61	Contingent fund .....	516 42
Furniture and stationery.	125 91	Incomplete loans .....	249 55
Cash in hands of treasurer	2,019 94	Bills payable .....	6,000 00
Cash in hands of secretary	944 58	Interest payable .....	259 65
		Dividend account .....	10,264 75
		Undivided profits .....	18 49
Total assets .....	\$95,935 86	Total liabilities ..	\$95,935 86

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$10,000 00	Secretary .....	\$780 00
Treasurer .....	10,000 00	Total salaries for the year .....	\$780 00
Attorney .....	1,000 00		
President .....	2,000 00		
Vice president .....	1,000 00		

Total operating expenses for the year ending December 31, 1907.. \$1,085 78

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year...	202	..
Number added during the year.....	13	11
<b>Total .....</b>	<b>215</b>	<b>11</b>
Number whose membership has ceased during the year .....	15	..
<b>Total number of shareholders Dec. 31, 1907</b>	<b>200</b>	<b>11</b>

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year....	4,309	....
Number of shares issued during the year.....	790	323
<b>Total .....</b>	<b>5,099</b>	<b>323</b>
Number of shares withdrawn dur- ing the year.....	320	....
<b>Number of shares in force Dec. 31, 1907...</b>	<b>4,779</b>	<b>323</b>

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year....	1,574	543
Number of shares pledged during the year.....	643	50
<b>Total .....</b>	<b>2,217</b>	<b>593</b>
Number of shares released during the year.....	168	117
<b>Present total number of shares pledged....</b>	<b>2,049</b>	<b>476</b>

## RACINE BUILDING AND LOAN ASSOCIATION,

*Racine, Wisconsin.*

Office at Room 405 Robinson Block.

Incorporated March 10, 1891. Authorized Capital, \$1,000,000.

ARTHUR HUGUNIN ..... President F. W. RAPPES ..... Treasurer  
 W. C. PALMER ..... Secretary PALMER & GITTINGS ..... Attorneys

**DIRECTORS.**

ARTHUR HUGUNIN,  
 FRED C. BAILEY,  
 E. T. BILLINGS,

GEO. L. BUCK,  
 D. H. FLETT,  
 SALO HAAS,

DAVID ROWLANDS,  
 W. S. PAUL,  
 THOMAS A. FAGAN.

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate ....	\$136,225 00	Dues on installment stock	\$120,012 17
Loans on stock .....	25,860 00	Dues paid in advance ....	422 50
Accrued and unpaid interest, premium, and fines.	2,606 00	Contingent fund .....	4,232 18
Real estate .....	1,750 00	Undivided profits .....	48,513 20
Real estate sold on contracts .....	3,600 00		
Cash in hands of treasurer	3,139 05		
Total assets .....	\$173,180 05	Total liabilities ...	\$173,180 05

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$2,215 70	For real estate loans ....	\$23,950 00
From dues on installment stock .....	42,983 06	For loans on stock .....	10,295 00
From interest .....	12,189 54	For withdrawals of stock:	
From premiums .....	6,043 61	Dues, \$10,971.75; prof-	
From fines .....	3 46	its, \$2,432.63 .....	19,404 38
From fees .....	1,011 25	For matured stock:	
From stock loans repaid		Dues, \$14,646.50; prof-	
by maturity of stock ..	2,700 00	its, \$11,353.50 .....	26,000 00
From rents .....	187 80	For salaries .....	1,000 00
From real estate loans re-		For stationery, postage,	
paid .....	31,000 00	printing .....	234 17
From R. E. loans by ma-		For other expenses .....	210 81
turity of stocks .....	11,200 00	For retired stock, dues	
From stock loans repaid..	4,985 00	and profits .....	31,790 76
From taxes repaid .....	6 75	Incomplete loans in last	
From real estate sales ...	2,550 00	report .....	1,252 00
From real estate sold on		Cash on hand Dec. 31st ..	3,139 05
contracts .....	200 00		
Total receipts ....	\$117,276 17	Total disbursements	\$117,276 17

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$10,000 00	Secretary .....	\$1,000 00
Treasurer .....	10,000 00	Total salaries for	
		the year .....	\$1,000 00

Total operating expenses for the year ending December 31, 1907..   \$1,444 98

**MEMBERSHIP.**

	Holding Installment stock.
Total number of members at beginning of year.....	359
Number added during the year.....	94
Total .....	453
Number whose membership has ceased during the year.....	49
Total number of shareholders Dec. 31, 1907.....	404



## STATEMENT OF SHARES.

		Installment stock.
Number of shares in force at beginning of year.....		6,875 $\frac{1}{4}$
Number of shares issued during the year.....		<u>2,406 <math>\frac{1}{2}</math></u>
Total .....		9,081 $\frac{3}{4}$
		Installment
Number of shares withdrawn during the year....	894	
Number of shares retired during the year.....	551	
Number of shares matured during the year.....	280	<u>1,705</u>
Number of shares in force Dec. 31, 1907.....		7,376 $\frac{3}{4}$

## STATEMENT OF PLEDGED SHARES.

		For R. E. loans.
Number of shares pledged at beginning of year.....		3,310 $\frac{1}{2}$
Number of shares pledged during the year.....		<u>416</u>
Total .....		3,726 $\frac{1}{2}$
Number of shares released during the year.....		<u>639 <math>\frac{1}{2}</math></u>
Present total number of shares pledged.....		3,087

## RHINELANDER BUILDING AND LOAN ASSOCIATION,

*Rhineland, Wisconsin.*

Office at 14 W. Davenport Street.

Incorporated October 1, 1900. Authorized Capital, \$1,000,000.

ARTHUR TAYLOR ..... President, M. H. RAYMOND ..... Treasurer  
 A. W. SHELTON ..... Secretary

## DIRECTORS.

ARTHUR TAYLOR, J. SEGERSHORN, JAS. BAKER,  
 C. A. WIXSON, M. H. RAYMOND, A. D. SUTTON,  
 L. A. LEADBETTER, A. L. DUNN, A. E. WEESNER.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$69,664 25	Dues on installment stock	\$58,220 00
Loans on stock .....	2,740 00	Dues paid in advance ....	30 00
Accrued and unpaid interest, \$88.63; fines, \$42.95	131 58	Contingent fund .....	714 10
Dues unpaid .....	377 00	Interest and premiums paid in advance .....	1 27
Cash in hands of treasurer	69	Bills payable .....	6,700 00
		Undivided profits .....	7,248 15
Total assets .....	\$72,913 52	Total liabilities ...	\$72,913 52

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year	\$34 40	For real estate loans ....	\$14,972 50
From dues on installment stock	26,211 00	For loans on stock .....	5,430 00
From interest .....	4,903 60	For withdrawals of stock.	3,855 20
From fines .....	175 43	For matured stock .....	41,600 00
From fees .....	288 50	For bills payable repaid..	8,100 00
From R. E. loans by maturity of stock .....	8,300 00	For interest on bills payable .....	513 16
From R. E. loans repaid	6,650 00	For salaries .....	428 00
From stock loans repaid..	13,775 00	For stationery, postage, printing .....	44 75
From bills payable .....	14,800 00	For other expenses .....	5 00
		For solicitors .....	88 65
		Cash on hand Dec. 31st ..	69
Total receipts ....	\$75,137 95	Total disbursements	\$75,137 95

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,000 00	Secretary .....	\$418 00
Treasurer .....	1,000 00	Auditing committee .....	10 00
Other officers .....	1,000 00	Total salaries for the year .....	\$428 00
Total operating expenses for the year ending December 31, 1907...		\$566 40	

## MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year.....	200
Number added during the year.....	44
Total .....	244
Number whose membership has ceased during the year.....	18
Total number of shareholders Dec. 31, 1907.....	226

## STATEMENT OF SHARES.

Number of shares in force at beginning of year.....	1,836
Number of shares issued during the year.....	804
Total .....	2,640
Number of shares withdrawn during the year....	161
Number of shares matured during the year.....	416
Number of shares in force Dec. 31, 1907.....	2,063

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year....	756	169
Number of shares pledged during the year.....	137	140
Total .....	893	309
Number of shares released during the year.....	138	189
Present total number of shares pledged....	755	120

# SHEBOYGAN MUTUAL SAVINGS LOAN & BUILDING ASSOCIATION,

*Sheboygan, Wisconsin.*

Office at 418 N. 8th Street.

Incorporated April, 1885.

Authorized Capital, \$2,500,000.

T. M. BLACKSTOCK ..... President H. W. TRESTER ..... Treasurer  
W. C. ROENITZ ..... Secretary FRANCIS WILLIAMS ..... Attorney

## DIRECTORS.

T. M. BLACKSTOCK, H. SCHEELE, JR., J. BALZER,  
W. H. GUNTHER, WM. BRAASCH, C. H. ROENITZ,  
H. W. TRESTER, HENRY BOYLE, T. WILKE,  
THOS. McNEILL, OTTO ALDAG, C. ACKERMAN.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$356,370 00	Dues on installment stock	\$56,998 00
Loans on stock .....	27,575 00	Dues paid in advance ....	78 00
Accrued and unpaid interest, \$333.74; premium, \$15.75; and fines, \$40.85	390 34	Contingent fund .....	2,675 43
Real estate .....	262 30	Interest .....	4 59
Taxes advanced .....	78 02	Undivided profits .....	12,637 70
Furniture and stationery ..	100 00	5,641 shares value .....	312,698 83
Delinquent dues .....	408 50	Overdraft .....	93 61
Total assets .....	\$385,184 16	Total liabilities ..	\$385,184 16

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year	\$13,054 59	For real estate loans ....	\$98,745 00
From dues on installment stock .....	58,372 50	For loans on stock .....	12,755 00
From interest .....	13,166 53	For withdrawals of stock.	12,500 65
From premiums .....	6 30	Dues, \$1,245.00; profits, \$45.61 .....	1,290 61
From fines and fees .....	447 70	For bills payable repaid..	5,000 00
From profits on withdrawals .....	272 28	For interest on bills payable and overdraft .....	319 99
From R. E. loans repaid..	29,230 00	For taxes advanced .....	7 58
From taxes repaid .....	88 91	For salaries .....	600 00
From stock loans repaid..	11,660 00	For other expenses .....	173 59
From bills payable .....	5,000 00		
From overdraft .....	93 61		
Total receipts ....	\$131,392 42	Total disbursements	\$131,392 42

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$15,000 00	Secretary .....	\$900 00
		Total salaries for the year .....	\$900 00
Total expenses for the year ending December 31, 1907.....			\$773 59

## MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year.....	1,174
Number added during the year.....	291
Total .....	1,465
Number whose membership has ceased during the year.....	58
Total number of shareholders Dec. 31, 1907.....	1,407

## STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	5,948½
Number of shares issued during the year.....	1,508
Total .....	7,456½
Number of shares withdrawn during the year.....	332
Number of shares in force Dec. 31, 1907.....	7,124½

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year....	1,478	730
Number of shares pledged during the year.....	507	304
Total .....	1,985	1,034
..Number of shares released during the year....	148	281
Present total number of shares pledged....	1,837	753

# SOUTH MILWAUKEE MUTUAL LOAN & BUILDING ASSOCIATION,

*South Milwaukee, Wisconsin.*

Incorporated Jan. 14, 1892.      Authorized Capital, \$1,000,000.

BYRON E. WALTER ..... President | E. B. INGALLS ..... Treasurer  
E. B. INGALLS ..... Secretary | J. G. DAVIES ..... Attorney

## DIRECTORS.

PH. KNOLL, JR.	E. B. INGALLS,	WM. KRUECK,
S. M. SMITH,	EDW. MARGETTS,	H. A. OHM,
E. J. MOUISE,	NATHAN HIRSHBERG,	GEO. H. HOOK.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$129,600 00	Dues on installment stock	\$43,372 00
Special loan .....	30 00	Paid up stock .....	64,500 00
Cash in hands of treasurer	67 48	Contingent fund .....	744 07
		Bills payable .....	7,500 00
		Undivided profits .....	13,581 41
Total assets .....	\$129,697 48	Total liabilities ...	\$129,697 48

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year.	\$1,943 16	For real estate loans ....	\$28,400 00
From dues on installment stock .....	19,459 00	For withdrawals on stock: Dues, \$2,326.00; profits, \$324.65 .....	2,650 65
From paid up stock .....	20,300 00	For matured stock: Dues, \$7,730.00. profits, \$4,169 04 .....	11,899 04
From interest .....	11,530 51	For paid up stock W. D. or retired .....	25,000 00
From fines .....	9 20	For interest on paid up stock .....	3,216 17
From fees .....	12 00	For bills payable repaid..	23,000 00
From R. E. loans by maturity of stock .....	4,808 04	For interest on bills payable .....	363 87
From R. E. loans repaid ..	7,600 00	For taxes advanced .....	11 74
From taxes repaid .....	11 74	For salaries .....	1,224 00
From bills payable .....	30,500 00	For stationery, postage, printing .....	55 90
		For other expenses .....	142 00
		Readjustment on real estate loans .....	142 80
		Cash on hand Dec. 31st ..	67 48
Total receipts ....	\$96,173 65	Total disbursements ..	\$96,173 65

Officers Bonded.		Amount of Compensation per Annum.	
Secretary and treasurer..	\$5,000 00	Secretary and treasurer ..	\$720 00
		President .....	120 00
		Vice president .....	60 00
		Directors .....	144 00
		Building Committee ....	180 00
		Total salaries for the year .....	\$1,224 00
Total operating expenses for the year ending December 31, 1907..			\$1,421 90

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year....	171	87
Number added during the year.....	43	27
Total .....	214	114
Number whose membership has ceased during the year .....	21	32
Total number of shareholders Dec. 31, 1907	193	82

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year ...	1,348	692
Number of shares issued during the year .....	518	203
Total .....	1,866	895
	Installment.	Paid up.
Number of shares withdrawn during the year .....	127	250
Number of shares retired during the year .....	68	
Number of shares matured during the year .....	36½	231½
Number of shares in force Dec. 31, 1907...	1,634½	645

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.
Number of shares pledged at beginning of year .....	573
Number of shares pledged during the year .....	141
Total .....	714
Number of shares released during the year .....	63½
Present total number of shares pledged .....	650½

## STEVENS POINT SAVINGS &amp; LOAN ASSOCIATION,

*Stevens Point, Wisconsin.*

Office at 102 Strong's Avenue.

Incorporated August 29, 1896. Authorized Capital, \$1,000,000.

A. R. WEEK ..... President J. P. MALICK ..... Treasurer  
 V. P. ATWELL ..... Secretary

## DIRECTORS.

T. B. PRAY,	J. P. MALICK,	JOHN T. CLEMENTS,
A. R. WEEK,	D. E. FROST,	C. E. EDWARDS,
W. B. BUCKINGHAM,	E. D. GLENNON,	V. P. ATWELL.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate .....	\$13,161 30	Dues on installment stock.	\$3,612 04
Furniture and stationery ..	200 00	Paid up stock .....	7,950 00
Notes and bills received...	289 00	Contingent fund .....	727 54
Personal accounts .....	541 09	Dividend account .....	198 75
Cash in hands of treasurer	179 27	Surplus .....	1,359 72
Cash in hands of secretary	100 00	Suspense .....	622 61
<b>Total assets.....</b>	<b>\$14,470 66</b>	<b>Total liabilities ...</b>	<b>\$14,470 66</b>

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year.	\$209 10	For withdrawals of stock.	\$2,364 02
From R. E. loans repaid..	2,913 41	For paid up stock W. D.	
From bills receivable.....	247 99	or retired .....	100 00
		For interest on paid up	
		stock .....	402 50
		For salaries.....	200 00
		For other expenses .....	24 71
		Cash on hand Dec. 31st ..	279 27
<b>Total receipts ....</b>	<b>\$3,370 50</b>	<b>Total disbursements</b>	<b>\$3,370 50</b>



Officers Bonded.		Amount of Compensation per Annum.	
Secretary , .....	\$2,500 00	Secretary .....	\$200 00
		Total salaries for the year .....	\$200 00
Total operating expenses for the year ending December 31, 1907...			\$224 71

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year...	66	21
Number whose membership has ceased during the year .....	29	1
Total number of shareholders Dec. 31, 1907.	37	20

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year ...	837½	85½
Number of shares withdrawn during the year .....	26	1
Number of shares in force Dec. 31, 1907...	811½	84½

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.
Number of shares pledged at beginning of year .....	476
Number of shares released during the year .....	16
Present total number of shares pledged .....	460

## DOUGLAS COUNTY BUILDING &amp; LOAN ASSOCIATION,

*Superior, Wisconsin.*

Office at Central &amp; Tower Avenues.

Incorporated April 8, 1902.

Authorized Capital, \$200,000.

B. N. PADDOCK ..... President D. OSBORNE ..... Treasurer  
 C. S. COOLEY ..... Secretary L. HANITCH ..... Attorney

**DIRECTORS.**

B. N. PADDOCK,                      GEO. COMISKEY,                      F. J. SEQUIN,  
 D. OSBORNE,                      C. W. MURRAY,                      L. A. POTTER,  
 J. F. HEULE,                      ROBT. STEWART,                      JOHN HAGLUND.

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate ....	\$7,975 00	Dues on installment stock	\$8,668 55
Loans on stock .....	1,765 00	Dues paid in advance ....	21 00
Accrued and unpaid interest, \$47.70; fines, \$9.80	57 50	Paid up stock .....	100 00
Insurance premiums advanced .....	46 48	Contingent fund .....	60 89
Furniture and stationery ..	24 00	Interest paid in advance ..	1 50
Cash in hands of treasurer	613 03	Interest payable .....	2 50
Cash in hands of secretary	31 89	Undivided profits .....	1,658 96
Total assets .....	\$10,512 90	Total liabilities ...	\$10,512 90

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$357 51	For real estate loans ....	\$1,165 00
From dues on installment stock .....	2,227 80	For loans on stock .....	1,075 00
From interest .....	613 36	For withdrawals of stock:	
From fines .....	8 40	Dues, \$384.30; profits,	
From fees .....	20 10	\$23.02 .....	407 32
From stock loans repaid.	100 00	For interest on bills payable .....	2 50
From insurance premiums repaid .....	20 07	For insurance premiums advanced .....	15 00
		For salaries .....	30 00
		For premiums on surety bonds .....	7 50
		Cash on hand Dec. 31st ..	644 92
Total receipts .....	\$3,347 24	Total disbursements	\$3,347 24

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$500 00	Secretary .....	\$60 00
Treasurer .....	1,000 00	Total salaries for year .....	\$60 00
Total operating expenses for the year ending December 31, 1907...		\$37 50	

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year ...	44	1
Number added during the year .....	1	
Total .....	54	1
Number whose membership has ceased during the year .....	1	..
Total number of shareholders Dec. 31, 1907.	53	1

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year ...	594	2
Number of shares issued during the year .....	134	..
Total .....	728	2
Number of shares withdrawn during the year .....	54	
Number of shares in force Dec. 31, 1907....	674	2

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year ...	138	60
Number of shares pledged during the year .....	21	23
Total .....	159	83
Number of shares released during the year .....	...	2
Present total number of shares pledged....	159	81

## SUPERIOR HOME BUILDING &amp; LOAN ASSOCIATION,

*Superior, Wisconsin.*

Office at 29 Wisconsin Building.

Incorporated August, 1890. Authorized Capital, \$1,000,000.

WM. ROYCRAFT .....President|MAX C. ALBENBERG .....Treasurer  
 CHAN SMITH .....Secretary|C. M. WILSON .....Attorney

## DIRECTORS.

WM. ROYCRAFT,                      C. M. WILSON,                      J. H. DARLING,  
 MAX C. ALBENBERG,              A. R. BERG,                      CHAN SMITH.

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate .....	\$682 66	Dues on installment stock .....	\$9,597 58
Loans on stock .....	1,447 00	Contingent fund .....	550 69
Real estate .....	4,900 00	Undivided profits .....	350 00
Real estate sold on contracts .....	3,388 49		
Cash in hands of treasurer .....	80 12		
Total assets .....	\$10,498 27	Total liabilities ...	\$10,498 27

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year .....	\$265 84	For loans on stock.....	\$680 00
From dues on installment stock .....	12 00	For withdrawals of stock..	1,760 00
From interest .....	320 30	For taxes .....	101 87
From rents .....	650 25	For insurance premiums..	89 80
From R. E. loans repaid..	234 72	For salaries .....	224 22
From stock loans repaid..	160 00	For other expenses .....	30 95
For real estate sold on contracts .....	1,698 47	For other disbursements..	36 77
		For repairs on real estate	357 85
		Cash on hand Dec. 31st..	80 12
Total receipts ....	\$3,341 58	Total disbursements	\$3,341 58

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$1,000 00	Secretary .....	\$240 00
		Auditing committee .....	6 00
		Total salaries for the year .....	\$246 00
Total operating expenses for the year ending December 31, 1907...			\$255 17

**MEMBERSHIP.**

	Holding Installment stock.
Total number of members at beginning of year.....	32
Total number of shareholders Dec. 31, 1907 .....	32

**STATEMENT OF SHARES.**

	Installment stock.
Number of shares in force at beginning of year .....	423
Number of shares withdrawn during the year .....	60
Number of shares in force Dec. 31, 1907 .....	363

**STATEMENT OF PLEDGED SHARES.**

	For stock loans.
Number of shares pledged at beginning of year .....	52
Number of shares pledged during the year .....	25
Total .....	77
Number of shares released during the year.....	5
Present total number of shares pledged .....	72

## WASHBURN LOAN AND BUILDING ASSOCIATION,

*Washburn, Wisconsin.*

Incorporated June 16, 1890.      Authorized Capital, \$1,000,000.

FRED T. YATES.....President|B. UNGRODT.....Treasurer  
 L. N. CLAUSEN.....Secretary|

**DIRECTORS.**

FRED T. YATES,  
 D. W. CORNING,  
 Q. W. FROST,  
 B. UNGRODT,

GEO. A. WHITE,  
 L. N. CLAUSEN,  
 PETER La BRASH,  
 D. M. MAXCY,

JOHN O. SULLIVAN,  
 O. P. SRANBY,  
 JOHN WALSH,  
 M. H. SPRAGUE,

**STATEMENT DECEMBER 31, 1907.**

Assets.		Liabilities.	
Loans on real estate ....	\$61,625 00	Dues on installment stock	\$51,037 20
Loans on stock .....	490 00	Dues paid in advance ....	105 30
Accrued and unpaid interest, premiums and fines.	1,257 03	Contingent fund .....	1,740 86
Real estate .....	1,139 02	Interest, premiums, paid in advance .....	7 78
Taxes advanced .....	203 89	Undivided profits .....	15,038 51
Insurance premiums advanced .....	184 98	Fines by error .....	61
Due for stock assessments	858 60		
Foreclosure account ....	692 06		
Cash in hands of treasurer	1,479 68		
Total assets .....	\$67,930 26	Total liabilities ...	\$67,930 26

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1907.**

Receipts.		Disbursements.	
Cash at beginning of year	\$4,242 06	For real estate loans ....	\$17,045 00
From dues on installment stock .....	15,141 00	For loans on stock .....	450 00
From interest .....	2,712 23	For withdrawals of stock: Dues, \$3,664.80; profits, \$432.39 .....	4,097 19
From premiums .....	2,383 51	For stock retired .....	5,641 80
From fines .....	149 80	For interest on stock retired .....	2,655 22
From fees .....	133 60	For taxes advanced .....	361 26
From R. E. loans repaid..	7,305 00	For insurance premiums advanced .....	200 38
From stock loans repaid..	240 00	For salaries .....	573 96
From taxes repaid .....	137 66	For stationery, postage, printing .....	64 50
From insurance premiums repaid .....	66 00	For other expenses .....	10 00
From real estate sold on contracts .....	185 00	For Insurance Association property .....	19 00
From attorney fees .....	2 50	For premiums on bonds, secretary and treasurer .....	14 00
From transfers .....	9 00	For attorney fees, foreclosure .....	68 10
		For dues, Wis. B. & L. league .....	5 00
		For taxes and repairs, Association property .....	22 27
		Cash on hand Dec. 31st..	1,479 68
Total receipts ....	\$32,707 36	Total disbursements	\$32,707 36

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$1,000 00	Secretary .....	\$500 00
Treasurer .....	2,500 00	Treasurer .....	24 00
		Total salaries for the year .....	\$524 00

Total operating expenses for the year ending December 31, 1907... **\$667 46**

**MEMBERSHIP.**

	Holding Installment stock.
Total number of members at beginning of year .....	249
Number added during the year .....	54
Total .....	303
Number whose membership has ceased during the year .....	24
Total number of shareholders Dec. 31, 1907 .....	279

## STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year .....	4,264
Number of shares issued during the year .....	668
Total .....	4,932
Number of shares withdrawn during the year..	374
Number of shares retired during the year ....	228
Number of shares forfeited during the year....	8
	610
Number of shares in force Dec. 31, 1907 .....	4,322

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year...	1,050	66
Number of shares pledged during the year .....	345	90
Total .....	1,395	156
Number of shares released during the year .....	149	70
Present total number of shares pledged ....	1,246	86



# MARATHON COUNTY BUILDING, LOAN AND INVESTMENT ASSOCIATION,

*Wausau, Wisconsin.*

Office at Court House.

Incorporated Jan. 29, 1902. Authorized Capital, \$2,000,000.

F. P. STONE.....President|H. G. FLIETH.....Treasurer  
A. A. BOCK.....Secretary|NEAL BROWN.....Attorney

## DIRECTORS.

F. P. STONE,                      B. H. CONLIN,                      J. H. PAGENKOPF,  
F. A. HECKER,                  C. B. BIRD,                      C. F. BECK,  
H. G. FLIETH,                  C. F. DUNBAR,                  N. HEINEMAN.  
JAMES MONTGOMERY,      ANTON MEHL,

## STATEMENT DECEMBER 31, 1907.

Assets.		Liabilities.	
Loans on real estate ....	\$85,675 00	Dues on installment stock	\$52,765 26
Loans on stock .....	1,695 00	Paid up stock .....	23,700 00
Accrued and unpaid interest, \$185.92; fines, \$38.91 .....	224 83	Contingent fund .....	449 93
Dues unpaid on installment stock .....	264 25	Incomplete loans .....	12 02
Cash in hands of treasurer	1 10	Bills payable .....	8,325 00
		Undivided profits .....	2,191 17
		Accrued interest on full paid stock .....	308 80
		Accrued interest to banks	108 00
Total assets .....	\$87,860 18	Total liabilities ...	\$87,860 18

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1907.

Receipts.		Disbursements.	
Cash at beginning of year	\$39 03	For real estate loans ....	\$24,031 24
From dues on installment stock .....	14,845 20	For loans on stock .....	1,060 00
From paid up stock ....	6,550 00	For withdrawals of stock: Dues, \$3,520.13; profits, \$457.29 .....	3,977 42
From interest .....	6,307 44	For matured stock: Dues, \$3,376.90; profits, \$927.44 .....	4,304 34
From fines .....	93 34	For paid up stock W. D. or retired .....	3,600 00
From fees .....	13 37	For interest on paid up stock .....	1,091 04
From profits on withdrawals .....	175 21	For bills payable repaid.	16,720 00
From R. E. loans repaid..	14,000 00	For interest on bills payable .....	394 30
From stock loans repaid..	505 00	For salaries .....	410 00
From bills payable .....	12,110 00	For stationery, printing..	11 00
From bonds .....	800 00	For commission .....	90 30
From membership fees ..	274 15	For bond of officers .....	22 00
		Cash on hand Dec. 31st..	1 10
Total receipts ....	\$55,712 74	Total disbursements	\$55,712 74

Officers Bonded.		Amount of Compensation per Annum.	
Secretary .....	\$2,500 00	Secretary .....	\$410 00
Treasurer .....	3,000 00	Total salaries for the year .....	\$410 00
Total operating expenses for the year ending December 31, 1907...		\$443 00	

## MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year ...	159	31
Number added during the year .....	33	12
Total .....	192	43
Number whose membership has ceased during the year .....	23	4
Total number of shareholders Dec. 31, 1907.	169	39

## STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year ...	1,856 $\frac{1}{2}$	207 $\frac{1}{2}$
Number of shares issued during the year .....	426 $\frac{1}{4}$	65 $\frac{1}{2}$
Total .....	2,282 $\frac{3}{4}$	273
Number of shares withdrawn during the year .....	269 $\frac{1}{2}$	36
Number of shares matured during the year .....	43	312 $\frac{1}{2}$
Number of shares in force Dec. 31, 1907....	1,970 $\frac{1}{4}$	237

## STATEMENT OF PLEDGED SHARES.

	For R. E. loans.	For stock loans.
Number of shares pledged at beginning of year ...	753 $\frac{1}{2}$	104
Number of shares pledged during the year .....	233 $\frac{1}{4}$	40
Total .....	986 $\frac{3}{4}$	144
Number of shares released during the year .....	138 $\frac{1}{2}$	42
Present total number of shares pledged ....	848 $\frac{1}{4}$	102

LAWS OF WISCONSIN

RELATING TO

BUILDING AND LOAN  
ASSOCIATIONS

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Chapters 93 and 185, Statutes of 1898, as amended by Chapter 156, Laws of 1899, Chapter 429, Laws of 1903, Chapters 74 and 358, Laws of 1905, and Chapters 468 and 470, Laws of 1907.

WITH AN

APPENDIX

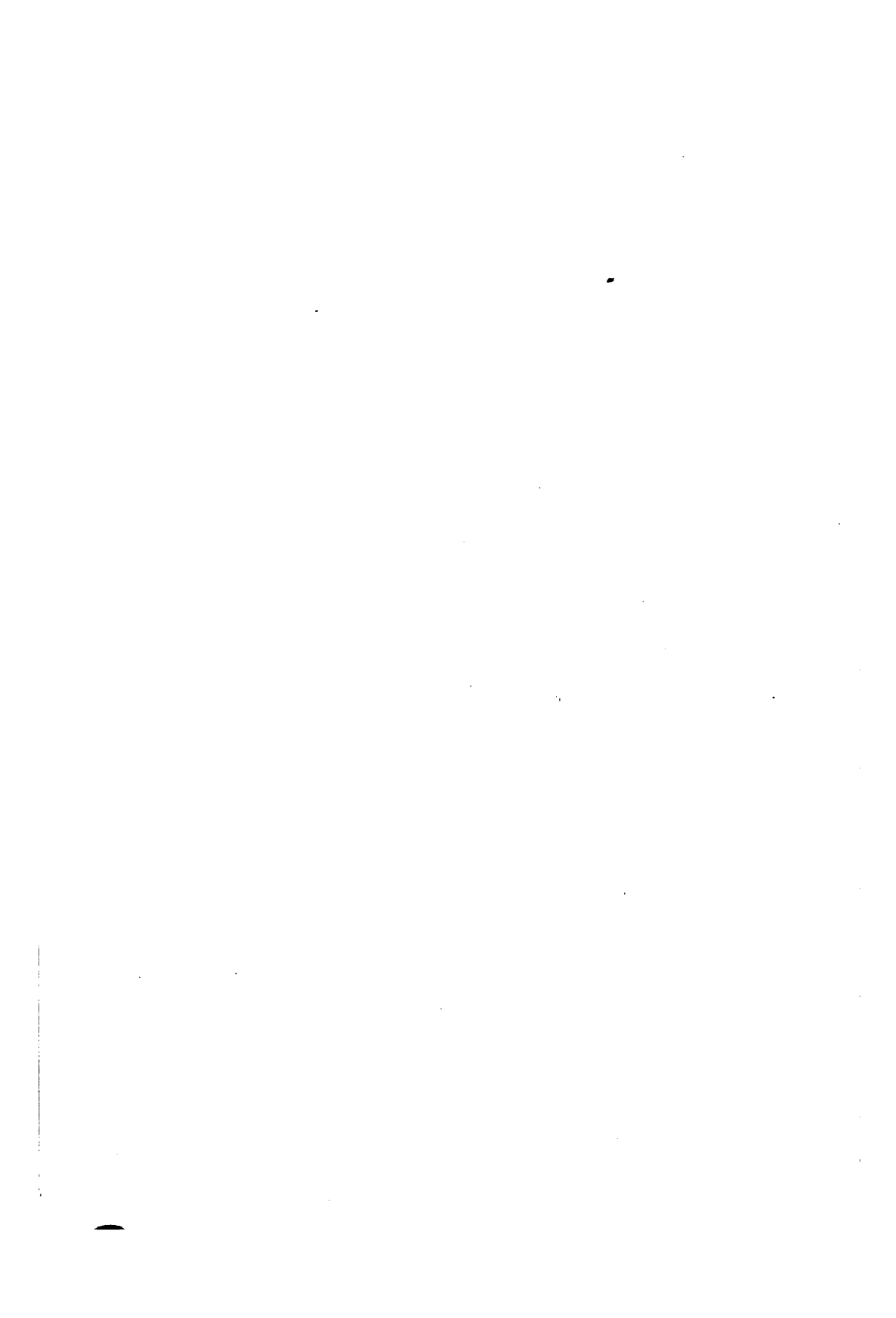
Containing law for the regulation of

INVESTMENT COMPANIES

(Chapter 219, Laws of 1905.)



MADISON, WISCONSIN  
DEMOCRAT PRINTING COMPANY, STATE PRINTER  
1908



# WISCONSIN STATUTES OF 1898.

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## CHAPTER 93.

As amended by the laws of 1899, 1903, 1905 and 1907.

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### MUTUAL BUILDING AND LOAN ASSOCIATIONS.

**Local and Foreign.** SECTION 2009. A corporation for the purpose of raising money to be loaned among its members shall be known as a building and loan association; if organized under the laws of this state, as a local association, and if under the laws of any other state or territory, as a foreign association. The words building and loan association shall form part of the name of every such local association hereafter organized, and no corporation not organized under these statutes shall be entitled to use a name embodying said words, except that corporations now existing may continue their present names.

### LOCAL ASSOCIATIONS.

**Incorporation.** SECTION 2010. Such local associations may be organized and conducted under the general laws relating to corporations except as herein provided; but the articles of incorporation, amendments thereof and all papers relating thereto shall be filed with the bank examiner, who may issue the certificate of incorporation; but the same shall not issue until a verified copy of the by-laws adopted by the association shall be filed with him nor until the articles and by-laws shall have been approved by the attorney-general; and until such

certificate be issued no such association shall have legal existence and only such by-laws, alterations and amendments thereof as shall have been so filed and approved shall be deemed operative. The fee for said certificate shall be ten dollars, for filing amendments to the articles five dollars, which shall be paid to the bank examiner, and all fees received shall be paid into the state treasury.

**Powers.** SECTION 2011. Such local associations shall have power:

1. To issue stock to members; to assess and collect from members fees, dues, fines, interest, premiums and other charges, and the same shall not be held to be usurious; to permit or force members to withdraw all or part of their stock; to make loans to members; and upon such terms and conditions as may be provided in the by-laws.

2. To borrow money for temporary purposes, not inconsistent with the objects of the association, and issue its evidences of indebtedness therefor, but for no longer term than one year and not exceeding in the aggregate amount one-fifth of the assets on hand.

3. To acquire, by purchase or otherwise, only such real estate as may be necessary for the protection or enforcement of its securities, and the collection of any claims or debts due to it; and all the same shall be sold within ten years from acquiring title thereto.

4. To delegate authority to its directors to alter or amend its by-laws under such restrictions and limitations as it may deem proper.

5. To exercise all such powers as are necessary and proper to enable them to carry out the purposes of their organization.

[Power to borrow money. North Hudson Mut. B. & L. Assn. v. First Nat. Bank, 79 Wis. 31.]

**Capital; series; paid up stock.** SECTION 2012, (as amended by ch. 156, laws 1899). The capital stock of any such association shall not exceed five million dollars; the same may be issued in one or more successive series in such amount, in the absence of a provision in the by-laws, as the directors may determine, but no series shall exceed five hundred thousand

dollars nor one-tenth of the aggregate capital stock. The capital stock shall be divided into shares of not less than twenty-five dollars nor more than two hundred dollars each, payable in periodical installments, called dues, not exceeding two dollars each per share; except, that when the demand for loans exceeds the income of the association applicable for loans, then the association may issue its paid up stock to an amount sufficient to meet such demand for loans, but no person shall become the owner of shares exceeding in par value the sum of twenty-five hundred dollars. When such association shall accumulate funds in excess of its requirements for loans, then such paid up stock shall be retired in such manner as the by-laws provide or as the board of directors may determine.

**Cancellation of stock; interest on prepaid dues.** SECTION 2013. All shares withdrawn, forfeited, retired or surrendered shall be cancelled and become the property of the association, and in lieu of the same new shares may be issued in any subsequent series. Unpaid installments and other charges upon shares shall be a lien thereon, enforceable as in the by-laws prescribed. Payment of dues or interest may be made in advance, but no interest shall be allowed therefor exceeding six per cent per annum nor for a longer period than one year.

**Forfeiture of shares.** SECTION 2014. If a member be in arrears for more than six months for dues, interest or premiums, his shares, at the option of the directors, shall be declared forfeited. The withdrawal value of the shares at the time of the first default shall be ascertained and all fines and other charges deducted therefrom and the balance paid to such member, unless he be a borrower, in which case such balance shall be applied on his loan. All shares so forfeited shall cease to participate in any profits of the association accruing after the last adjustment and valuation of said shares before said default, but shall revert to the association freed from all interest, claim or demand on the part of such member or any person claiming under him.

**Withdrawal.** SECTION 2014—1 (as amended by ch. 156, laws of 1899). A member may withdraw his unpledged shares at any time by giving thirty days' written notice of such intention, and shall then be entitled to receive the amount of dues paid in by him, and such proportion of the profits as the by-laws may prescribe, less all fines, charges and losses accrued or contingent to the time of the notice of withdrawal, as the board of directors may determine, with no interest or profits from the time of such notice; but at no time shall more than one-half of the funds in the treasury be applicable to the demands of withdrawing members without the consent of the directors.

**Deceased members.** SECTION 2014—2. Sixty days after the death of a member his legal representatives shall be paid the full amount of dues paid in and interest thereon, less all charges due on his stock; provided, that within such time, if the shares be pledged for a loan, the same be fully repaid. No fine shall be charged to a member's account after his decease unless future payments on such shares be assumed by his legal representatives.

**Matured stock.** SECTION 2014—3. When the stock in any series shall have reached its matured value payment of dues thereon shall cease and all borrowers in such series shall be entitled to have their securities cancelled and returned to them. The holder of unpledged shares in such series shall be paid out of the funds of the association the matured value thereof, with such rate of interest as shall be determined by the by-laws, from the time the directors shall declare such series to have matured until paid. And when such maturity is reached between the dates of adjustment of profits the holders of all the shares in such series shall, in addition to the value thereof, be entitled to interest at such rate as may be fixed by the by-laws for all full months from the date of the preceding adjustment; provided, that at no time shall more than one-half of the monthly receipts of the association be applicable to the payment of matured shares without consent of the directors; but they may, at any time before maturity, retire unpledged shares by enforcing the withdrawal of the



same as prescribed in the by-laws and articles of incorporation.

**Loans.** SECTION 2014—4. At stated meetings the money in the treasury shall be offered for loan in open meeting, and the member who shall bid the highest premium for the preference or priority of the loan shall be entitled to a loan for the full amount of each share of stock held by him, with interest at such rate as may be fixed by the by-laws. The premium bid may be a certain sum or percentage on the loan, to be deducted in advance from the loan, or to be paid by certain periodical installments during the existence of the loan as the by-laws may prescribe; provided, that the offer in open meeting may be dispensed with when the by-laws prescribe a fixed rate of interest and premium or a different method of bidding.

[Held not usurious. *Boleman vs. Cit. L. & B. Asso.*, 114 Wis. 217.]

**Mortgages; pledges.** SECTION 2014—5. For every loan made a non-negotiable note or bond, secured by mortgage upon real estate situated in the county where such association is located, unincumbered except by prior loans of such association, shall be given, accompanied by a pledge to the association of the shares borrowed upon; provided, that any association heretofore organized may make loans upon real estate situated outside of the county where such association is located if authorized thereto by its articles or by-laws. Such mortgage shall have priority over all liens upon the mortgaged premises and the buildings and improvements thereon which shall be filed subsequent to the recording of such mortgage. The directors, in their discretion, may dispense with said mortgage when the withdrawal value of the shares borrowed upon shall exceed the amount borrowed and interest thereon for six months. If the borrower neglect to offer security satisfactory to the directors, within the time prescribed by the by-laws, his right to a loan shall be forfeited and he shall be charged with one month's interest and premium at the rate bid by him and any expense incurred, and the money may be relaned.

[Priority over all liens, etc. *Julien vs. Model B. L. & I. Asso.*, 116 Wis. 79.]

**Payment of loans.** SECTION 2014—6. A borrower may repay his loan at any time. He shall be charged with the amount of the original loan and interest, premium and fines in arrears; be given credit for the withdrawal value of his shares pledged as security, and in cases where the premium was deducted from the loan in advance, with such proportion of the premium so deducted as the part of the term unexpired bears to the whole term of the loan. The balance shall be received in full satisfaction of said loan, and the shares thus credited be cancelled and revert back to the association. All settlements made at periods intervening between stated meetings of the directors shall be made as of the date of such meeting next succeeding such settlement. A borrower may repay his loan at his option without claiming credit for said shares, whereupon said shares shall be re-transferred to him freed from all claim by reason of said loan. Partial payments of loans may be made in a sum equal to the par value of one share or any multiple thereof, and for each such sum one share of stock shall be released from pledge.

**Loan due when; forfeiture.** SECTION 2014—7. Whenever a borrower shall be six months in arrears in the payment of his dues, interest or premium his whole loan shall become due and payable without deduction of any premium paid; his pledged shares may be declared forfeited and their withdrawal value at the time of the first default applied as a payment on the loan; the balance, with interest and premium, fines and other charges thereon from the time of the first default, may be enforced by proceedings on his security according to law. When the amount thus collected exceeds the amount due the excess shall be returned to the defaulting borrower; the money received shall be reloaned at any subsequent meeting.

**Members; voting.** SECTION 2014—8. Any person of full age and sound mind may become a member of such association in such manner as may be prescribed in the by-laws; but no person shall become the owner of more than one hundred shares. Shares may be issued to minors above the age of fourteen years, who shall then be subject to the same duties and liabilities as adult members, and such shares, in the dis-

creation of the directors, may be withdrawn by such minor, his parent or guardian, and in either case the payment made on such withdrawal shall be valid, as well as in relation to payments on shares forfeited, retired or matured. Minors under fourteen may hold by trustee or guardian. Each member shall have one vote for each share held, and the by-laws may prohibit voting by proxy.

**Taxation.** SECTION 2014—9. The real estate owned by such local association shall be assessed for taxation.

**Expenses; contingent fund; dividends.** SECTION 2014—10 (as amended by ch. 156, laws 1899). Quarterly, semi-annually or annually, as may be specified in the by-laws, the gross earnings of the association shall be ascertained, from which shall first be deducted the expenses of the association, and from the balance shall be set aside at least five per cent. as a fund for the payment of contingent losses. The balance of the profits shall be declared as a dividend, and the proportionate amounts may be placed to the credit of holders of installment stock, and the holders of paid up stock may receive their dividend in cash (as provided in the by-laws); provided, that if at the time of such dividend period there be not a sufficient amount in the contingent fund for the payment of losses then existing, no dividend shall be declared until all losses have been fully paid. Before any dividend shall be declared, at least five per cent. of the net profits shall be set aside as a fund for the payment of contingent losses, until such fund reaches at least five per cent. of the outstanding loans. All losses shall be paid out of such fund until the same is exhausted, and whenever said fund falls below five per cent. of the loans aforesaid it shall be replenished by regular appropriations of at least five per cent. of the net earnings, as hereinbefore provided, until it again reaches said amount. At the close of such fiscal year, and at such other time as the bank examiner may direct or the board of directors may determine, it shall be the duty of the president to appoint a committee of five, three of whom shall be members of the board of directors, and two shall be stockholders, not directors, the duty of which committee shall be to schedule the assets of the association, fix their value and determine any losses which may

have been sustained, and make a report of all their findings to the board of directors. It shall thereupon be the duty of the board of directors to charge off all losses so reported, and if there be not a sufficient amount in the contingent fund and the net profits for the period for the payment of such losses, then such losses, or the balance unpaid, shall be apportioned according to the number of all shares outstanding, and the proportionate amount shall be charged to each member.

**By-laws.** SECTION 2014—11. (as amended by chapter 470, laws 1907). The by-laws of such local association must specify: The manner in which persons may become and cease to be members; the number of shares a member may own, hold and transfer; the terms on which certificates for shares are to be issued, the form thereof and the fees therefor; the manner and condition of transfer of shares and fees therefor; the manner of renewing lost or destroyed certificates and fees therefor; the time and manner of paying and the amount of dues, fees, interest, premiums and other charges; the fines for non-payment of any sum due or for other defaults or violation of rules; what, if any, interest shall be allowed on dues paid in advance; how shares in default may be forfeited and disposed of; how shares may be withdrawn, the fees to be charged therefor and the proportion of the profits payable on such withdrawal; the regulations as to retiring shares and the amount to be paid holders thereof; the method of bidding for loans and the terms and conditions upon which loans may be obtained, paid and cancelled; provisions for the custody and handling of securities and the banking and checking of funds; when and how meetings shall be called and held and what shall constitute a quorum; the number of votes members may cast, and whether voting by proxy be permitted; the election and removal of officers, the filling of vacancies, defining their duties and fixing remuneration; and provide such other rules and regulations, not inconsistent with law or the articles of incorporation, as the business of the association may require.

SECTION 2014—11l. Every person appointed or elected to any position requiring the receipt, payment, management or use of money belonging to a building and loan association, and

required by the by-laws of such association to give an indemnity bond, shall, within thirty days after such appointment or election, give a bond with two or more good and sufficient sureties, or in some good and responsible fidelity insurance company, in such sum as the directors shall require and approve.

SECTION 2014—11m. Such bonds shall be executed annually and shall be filed with the commissioner of banking of this state within ten days next after the approval thereof by the board of directors.

SECTION 2014—11n. Such bond shall be sufficient in amount to protect the association from loss by reason of malfeasance in office or failure to faithfully perform and discharge the duties of his position.

SECTION 2014—11o. No officer or employee who is required to give bond, shall be deemed qualified to enter upon the discharge of his duties until his bond shall have been approved by a majority of the board of directors by a written endorsement thereon and filed with the commissioner of banking as herein required.

**Under supervision of bank examiner.** SECTION 2014—12 (as amended by ch. 156, laws 1899). All associations formed under this or other similar law, or authorized to transact in this state a business similar to that authorized to be done by this chapter, shall be under the control and supervision of the bank examiner. Every such corporation, on the thirty-first day of December of each year, shall make a full and detailed report of its business done the preceding year, and of its condition on such date, in such form and containing such information as said examiner may prescribe, and shall file with him a true and verified copy thereof within thirty days thereafter; accompanying the same shall be attached a copy of the statement of the association at the close of its last fiscal year, and an affidavit of the secretary of said association showing that a true copy of said statement was delivered or mailed to each member. If any such association shall fail or refuse to furnish the report herein required it shall forfeit the sum of ten dollars per day for each and every day such report shall be withheld, and said examiner may maintain an action in

the name of the state to recover such penalty and the same shall be paid into the state treasury.

**Examinations.** SECTION 2014—13 (as amended by ch. 358, laws 1905). At least once in each year the said examiner shall make or cause to be made an examination into the affairs of all such associations and for that purpose shall have full access to, and may compel the production of, all their books, papers, securities and moneys, administer oaths to and examine their officers and agents as to their affairs. Special examinations shall be made upon written request of five or more members, they guaranteeing the expense of the same; otherwise, the actual and necessary expenses of such examinations shall be paid out of the state treasury. Any such association refusing to submit to an examination ordered or requested shall be reported to the attorney-general, who shall institute proceedings to have its charter revoked, which refusal shall be the cause for such revocation.

**Ouster.** SECTION 2014—14. (as amended by chapter 468, laws of 1907). Should the examiner find any such association conducting its business contrary to law he shall notify its board of directors in writing of the fact, and if, after thirty days, such illegal practice continues he shall report the facts to the attorney-general, who shall cause proper proceedings to be instituted to revoke its charter. Should he find that the affairs of any such association are in an unsound condition and that the interests of the public demand the dissolution thereof and the winding up of its business he shall so report to the attorney-general, who shall institute the proper proceedings for that purpose.

SECTION 2014—14l. Whenever it shall appear to the commissioner of banking that any building and loan association operating in this state does not keep books and accounts in such manner as to enable him to readily ascertain the true condition of such building and loan association, he shall have the power to require the officers of such association or any of them to open and keep such books or accounts as he may in his discretion determine and prescribe for the purpose of keeping accurate and convenient records of the transactions and accounts of such association.

**SECTION 2014—14m.** Any building and loan association that refuses or neglects to open and keep such books or accounts as may be prescribed by the commissioner of banking, shall be subject, at the discretion of the commissioner of banking, to a forfeiture of ten dollars for each day it neglects and fails to open and keep such prescribed books and accounts. Whenever any building and loan association fails or refuses to pay the forfeiture hereunder imposed for failure to open and keep such books or accounts, the commissioner of banking is hereby authorized to institute proceedings for the recovery of such forfeiture.

**Dissolution.** **SECTION 2014—15.** The articles of incorporation or the by-laws may provide for the time and terms of the dissolution of the association and in case of dissolution the directors may, by majority vote, be authorized to sell and transfer its mortgage securities and other property to another association, person or persons.

**Examiner's report.** **SECTION 2014—16** (as amended by ch. 74, laws 1905). Said examiner shall annually, at the earliest practicable date after the reports are received, make a report to the governor of the general conduct and condition of all building and loan associations doing business in this state, including the information contained in such reports, arranged in tabular form, together with such suggestions as he may deem expedient. He shall also report the names and compensation of employees and other expenses in relation to such association, the whole amount of the income and the sources whence derived. Not to exceed one thousand copies of said report shall be printed; each local association shall be entitled to three copies, the remainder to be for general distribution.

## FOREIGN ASSOCIATIONS.

**Deposit.** **SECTION 2014—17.** No foreign building and loan association and no foreign association or corporation representing itself to be a building and loan association or doing business on the building-society plan, and no association or corporation organized under the laws of any other state or





whenever there exists an impairment of such deposit for a period of more than thirty days after due notice to the association given by such examiner.

**License.** SECTION 2014—19. No foreign building and loan association shall do business in this state without having first paid the fees prescribed in this chapter and obtained from the state treasurer a certificate that the deposit required by this chapter has been made, and from the bank examiner a certificate of authority or license authorizing it to do business in this state, stating that such association has complied with all the provisions of this chapter; and such certificate shall be in force one year unless sooner revoked, and shall be renewed from year to year, and unless so renewed and continued in force such association shall not do business in this state.

**Conditions precedent.** SECTION 2014—20. Every foreign building and loan association, before commencing to do business in this state, shall:

1. File with the bank examiner a duly authenticated copy of its charter or articles of incorporation and by-laws, of its certificates or shares and of all printed matter issued by it.

2. File with the bank examiner a certificate of the state officer having charge and supervision of such associations in the state in which incorporated, certifying that such association is legally incorporated and authorized to transact business, and that similar associations incorporated under the laws of this state are permitted and licensed to transact business in such state.

3. Pay to the bank examiner twenty-five dollars for filing the papers mentioned in this section. Before granting a license to any such association organized or incorporated under the laws of any other state or foreign government (he) shall require that every such association shall file in writing an appointment of the bank examiner or his successor in office as the attorney upon whom any summons, notice or process of any court of this state may be served and stipulate that service of any such summons, notice or process upon such attorney, in any action brought upon any cause of action aris-

ing out of any business or transaction in this state, shall be accepted irrevocably as a valid service upon such association, and copies of said appointment, certified by the bank examiner, shall be deemed sufficient evidence of his authority to accept service as the attorney on behalf of any such association. Each such association shall agree, in such appointment of attorney, that the license granted by the bank examiner shall cease and be revoked in case such association shall remove or make application to remove into any court of the United States any action or proceeding commenced in any court of this state upon a claim or cause of action arising out of any business or transaction done in this state, and it shall be the imperative duty of the bank examiner to revoke any and every authority, license or certificate granted to any such association violating the provisions of this section, and no such association shall have its license or certificate of authority renewed for three years after such revocation, and shall agree that in the event of revocation of license such appointment of the bank examiner shall continue for the purpose of serving process for beginning actions upon any certificate of stock or liability incurred or contracted in this state while it transacted business therein, so long as any liability shall exist. When legal process against any such association is served upon the bank examiner he shall immediately notify the association of such service by letter and inclose a copy of the process served on him to said association or to any person designated by the officers thereof in writing. The plaintiff, for each process so served, shall pay to the bank examiner, at the time of such service, a fee of two dollars, which shall be recovered by the plaintiff as a part of the taxable costs if he prevail in the suit. The bank examiner shall keep a record of all process served on him, which record shall show the day and hour when such service was so made, and all the fees received by him on account of the service of such process shall be paid into the state treasury.

**Retaliatory taxes, etc.** SECTION 2014—21. When, by the laws of any other state or territory, any taxes, fines, penalties, licenses, fees, deposits, money, securities or other obligations or prohibitions are imposed on building and loan asso-

ciations of this state doing business in such other state or territory or upon their agents therein, so long as such laws continue in force, the same obligations and prohibitions, of whatever kind, shall be imposed upon all building and loan associations of such other state or territory doing business in this state and upon their agents here.

**Definition.** SECTION 2014—22 The name building and loan association, as used in this chapter, shall include all societies, organizations or associations doing a saving and loan or investment business on the building association plan, whether mutual or otherwise, and whether issuing certificates of stocks or bonds, or any other evidence of indebtedness, whether the time of maturity be fixed or not.

**Examination; fees.** SECTION 2014—23. The bank examiner, before granting a license, shall examine or cause to be examined every foreign building and loan association applying for permission to transact business in this state, and every such association shall pay the same fees and make such annual report as is required of local associations, comply with all laws applicable to such associations and be subject to the same penalties.

**Agents; fee.** SECTION 2014—24. No person shall act as the agent or representative of any foreign building or loan association until after he shall, at the request of such association, have procured from the bank examiner a license reciting the fact that such association is authorized and licensed to transact business in this state and has complied with all lawful requirements. The fee for such license shall be ten dollars, and the license shall continue in force, unless sooner revoked by the examiner, during and until the close of the fiscal year of the association.

**Withdrawing securities.** SECTION 2014—25. Any foreign building and loan association, having made the deposit of securities required by this chapter and desiring to withdraw the same or any of them without depositing securities of like character and amount, or desiring to discontinue its business or withdraw from the state, may do so by complying with

the following provisions: File with the bank examiner a statement reciting the reasons for desiring to withdraw such securities and the amount to be withdrawn; and the examiner shall thereupon examine such association and determine the amount of its liabilities on account of all agreements or contracts outstanding with residents of this state, and if convinced that the interests of such residents will not be injured or jeopardized by such withdrawal shall cause to be published in three newspapers in this state for three weeks, at the expense of the association, notice of such request for the withdrawal of such securities, and if no written objection is filed by any resident of this state holding any share, certificate, bond or other evidence of indebtedness of or against such association within one week after the last date of the publication of such request the bank examiner shall issue a certificate certifying to the state treasurer the amount of liabilities, if any, existing in this state and the amount of securities such association shall be permitted to withdraw, and upon filing a receipt for such amount the association shall be permitted to withdraw the same; provided, that there shall remain at all times a sufficient deposit to protect residents of this state holding shares, certificates, bonds or other evidences of indebtedness of or against such association and that such deposit shall decrease only as the liabilities of such association decrease on account of such residents.

**Receivership.** SECTION 2014—26. It shall be the duty of the bank examiner, upon evidence furnished to him that any foreign building and loan association not authorized to transact business in this state has failed or refused to pay any final judgment rendered against it in any court of this state, to take such steps as may be necessary to secure the appointment of a receiver therefor. All expenses incurred by the examiner in carrying out the provisions of this section, when certified to the secretary of state as actually necessary, shall be paid out of the general fund.

**Agent of building and loan association.** SECTION 4575f, chapter 185, Statutes of 1898. Any person who shall act as the agent for any unauthorized building and loan association

in this state, or sell or dispose of any shares, certificates, bonds or other evidences of indebtedness of or for any such unauthorized association, not licensed to transact business in this state, and any person who shall act for any such unauthorized association or in any manner aid in the transaction of the business of such association in this state shall be guilty of a misdemeanor and be punished by a fine of not less than one hundred dollars nor more than five hundred dollars for each offense, and shall be personally liable for any sum or sums received by him for or on behalf of such unauthorized association.

**Bank examiner; terms defined; powers and duties conferred.**

SECTION 1, chapter 429, laws of 1903. The words "bank examiner," wherever they shall appear in any statutory act of the state of Wisconsin, shall be construed to mean commissioner of banking, and all the powers and duties, authorized and prescribed by law, for the bank examiner, are hereby conferred upon the commissioner of banking.

Appended hereto is chapter 219 of the laws of 1905, pertaining to investment companies.

**CHAPTER 219.**

AN ACT to provide for the supervision and control of investment companies not now under statutory regulation.

*The people of the state of Wisconsin, represented in senate and assembly do enact as follows:*

**Conditions of doing business.** SECTION 1. No person and no co-partnership, association or corporation, whether local or foreign, heretofore organized or which may hereafter be organized, doing business as a so-called investment, loan, benefit, co-operative, home, trust or guarantee company, for the licensing, control and management of which there is no law now in force in this state, and which such person, co-partnership, association or corporation, shall solicit payments to be made to himself or itself either in a lump sum, or periodically, or on the installment plan, issuing therefor so-called bonds, shares, coupons, certificates of membership or other evidences of obligation or agreement, or pretended agreement to return to the holder or owners thereof money or anything of value at some future date, shall solicit or transact any business in this state unless such person, co-partnership, association or corporation, shall have first complied with all the provisions prescribed in chapter 93 of the statutes of 1898 required of foreign building and loan associations authorized to do business in this state.

**Provisions of ch. 93, R. S. made applicable.** SECTION 2. All provisions of said chapter 93 with respect to the supervision, control and conditions upon which foreign building and loan associations are permitted to do business in this state are hereby made applicable to and imposed upon persons, co-partnerships, associations or corporations described in the first section of this act, the same as though they were foreign building and loan associations under said act, so far as such

supervision, control and conditions can be made applicable to the particular business done by such persons, co-partnerships, associations or corporations.

**Penalty.** SECTION 3. Any person, co-partnership, association or corporation who or which shall act as principal or agent in doing such business or in soliciting business for, or membership or participation in, any such co-partnership, association or corporation, or solicit business for such person or persons doing business as such companies, not authorized to do business in this state, shall be deemed guilty of a misdemeanor and upon conviction thereof shall be punished by fine of not less than one hundred dollars nor more than one thousand dollars, or by imprisonment in the county jail of not less than three months, nor more than one year, or by both such fine and imprisonment.

**Laws repealed.** SECTION 4. Chapter 216 of the laws of 1899 and chapter 374 of the laws of 1903 are hereby repealed.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved May 18, 1905. Published May 19, 1905.





